

Company Registration No. 03766583 (England and Wales)

ARM DIRECT GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

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ARM DIRECT GROUP LIMITED

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ARM DIRECT GROUP LIMITED

COMPANY INFORMATION

Director	Mr D. Orsmond
Secretary	Mr D. Orsmond
Company number	03766583
Registered office	Fox Court 14 Grays Inn Road London WC1X 8HN
Accountants	Taylorcocks 3 Acorn Business Centre Northharbour Road Cosham Portsmouth Hampshire PO6 3TH

ARM DIRECT GROUP LIMITED**BALANCE SHEET****AS AT 31 MARCH 2018**

		2018	2017
	Notes	£	£
Fixed assets			
Investments	2	300,000	300,000
Current assets			
Cash at bank and in hand		1,002,660	494,660
Net current assets		1,002,660	494,660
Total assets less current liabilities		1,302,660	794,660
Capital and reserves			
Called up share capital	3	8,986	8,986
Share premium account		9,481	9,481
Capital redemption reserve		3,801	3,801
Profit and loss reserves		1,280,392	772,392
Total equity		1,302,660	794,660

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

ARM DIRECT GROUP LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 18 June 2018

Mr D. Orsmond

Director

Company Registration No. 03766583

The notes on pages 4 to 6 form part of these financial statements

ARM DIRECT GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Arm Direct Group Limited (03766583) is a private company limited by shares incorporated in England and Wales. The registered office is Fox Court, 14 Grays Inn Road, London, WC1X 8HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARM DIRECT GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018	2017
	£	£
Investments	300,000	300,000
	<u> </u>	<u> </u>

ARM DIRECT GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Shares in group undertakings
			£
	Cost or valuation		
	At 1 April 2017 & 31 March 2018		300,000
			<hr/>
	Carrying amount		
	At 31 March 2018		300,000
			<hr/>
	At 31 March 2017		300,000
			<hr/>
3	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	6,938 Ordinary shares of £1 each	6,938	6,938
	2,048 Ordinary A shares of £1 each	2,048	2,048
		<hr/>	<hr/>
		8,986	8,986
		<hr/>	<hr/>
4	Controlling party		
	During the current and previous year, the company was under the control of the director by virtue of his majority shareholding.		
5	Directors' transactions		
	Dividends totalling £32,000 (2017 - £52,000) were paid in the year in respect of shares held by the company's directors.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.