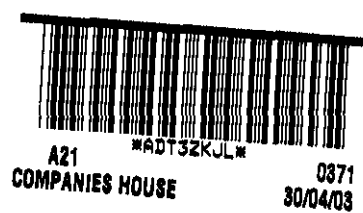


REGISTERED NUMBER: 3766223 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

FOR

MANUKA TREE LIMITED



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FOR THE YEAR ENDED 30 JUNE 2002**

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MANUKA TREE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTORS:

Mrs L Ellyatt
R V Ellyatt

SECRETARY:

Mrs C L Ellyatt

REGISTERED OFFICE:

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER:

3766223 (England and Wales)

ACCOUNTANTS:

OGILVIE BOOTH COLES
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex BN21 2AH

MANUKA TREE LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		846		156
CURRENT ASSETS:					
Stocks		24,000		12,376	
Cash at bank		4,710		1,672	
		28,710		14,048	
CREDITORS: Amounts falling due within one year		36,645		3,184	
NET CURRENT (LIABILITIES)/ASSETS:			(7,935)		10,864
TOTAL ASSETS LESS CURRENT LIABILITIES:			(7,089)		11,020
CREDITORS: Amounts falling due after more than one year			139,652		109,355
			<u>£(146,741)</u>		<u>£(98,335)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(146,841)		(98,435)
SHAREHOLDERS' FUNDS:			<u>£(146,741)</u>		<u>£(98,335)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MANUKA TREE LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs L Ellyatt - DIRECTOR

Approved by the Board on 25/04/03

MANUKA TREE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis that the company will continue to trade as a going concern. The validity of this assumption is dependent upon the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	464
Additions	839
	<hr/>
At 30 June 2002	1,303
	<hr/>
DEPRECIATION:	
At 1 July 2001	308
Charge for year	149
	<hr/>
At 30 June 2002	457
	<hr/>
NET BOOK VALUE:	
At 30 June 2002	846
	<hr/>
At 30 June 2001	156
	<hr/>

MANUKA TREE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. GOING CONCERN

As stated under the note on accounting policies, the financial statements have been prepared on the basis that the company will continue to trade as a going concern.

At the balance sheet date the company owed the directors £139,652 by way of an unsecured loan. The directors have agreed not to request repayment of this loan within the next twelve months and intend to provide the company with future finance.

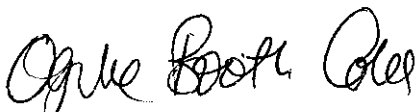
MANUKA TREE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MANUKA TREE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OGILVIE BOOTH COLES
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex BN21 2AH

Dated: 25 April 2003.