

**REGISTERED NUMBER: 03766079 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30th April 2017**  
**for**  
**CRS Associates (UK) LTD**

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**for the Year Ended 30th April 2017**

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**Company Information**  
**for the Year Ended 30th April 2017**

**DIRECTORS:**

C R Spalton  
Mrs V A Spalton

**SECRETARY:**

Miss J Cain

**REGISTERED OFFICE:**

2 West Street  
Henley On Thames  
Oxfordshire  
RG9 2DU

**REGISTERED NUMBER:**

03766079 (England and Wales)

**ACCOUNTANTS:**

Buffery & Co Ltd  
2 West Street  
Henley On Thames  
Oxfordshire  
RG9 2DU

**Abridged Balance Sheet**  
**30th April 2017**

|                                              | Notes | 30.4.17<br>£     | £                | 30.4.16<br>£     | £                |
|----------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 4     |                  | 2,222            |                  | 2,929            |
| Investments                                  | 5     |                  | <u>176,926</u>   |                  | <u>176,850</u>   |
|                                              |       |                  | 179,148          |                  | 179,779          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Debtors                                      | 6     | 812,756          |                  | 803,322          |                  |
| Cash at bank                                 |       | <u>1,304,688</u> |                  | <u>1,390,770</u> |                  |
|                                              |       | 2,117,444        |                  | 2,194,092        |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          |       | <u>95,932</u>    |                  | <u>394,871</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>2,021,512</u> |                  | <u>1,799,221</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>2,200,660</u> |                  | <u>1,979,000</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 7     |                  | 100              |                  | 100              |
| Retained earnings                            |       |                  | <u>2,200,560</u> |                  | <u>1,978,900</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>2,200,660</u> |                  | <u>1,979,000</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th December 2017 and were signed on its behalf by:

C R Spalton - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2017**

**1. STATUTORY INFORMATION**

CRS Associates (UK) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 33.33% on cost          |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2017**

**4. TANGIBLE FIXED ASSETS**

|                        | Totals<br>£     |
|------------------------|-----------------|
| <b>COST</b>            |                 |
| At 1st May 2016        | 30,403          |
| Disposals              | <u>(11,080)</u> |
| At 30th April 2017     | 19,323          |
| <b>DEPRECIATION</b>    |                 |
| At 1st May 2016        | 27,474          |
| Charge for year        | 394             |
| Eliminated on disposal | <u>(10,767)</u> |
| At 30th April 2017     | 17,101          |
| <b>NET BOOK VALUE</b>  |                 |
| At 30th April 2017     | <u>2,222</u>    |
| At 30th April 2016     | <u>2,929</u>    |

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1st May 2016       | 176,850        |
| Additions             | <u>76</u>      |
| At 30th April 2017    | 176,926        |
| <b>NET BOOK VALUE</b> |                |
| At 30th April 2017    | <u>176,926</u> |
| At 30th April 2016    | <u>176,850</u> |

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               |                |                |
|---------------|----------------|----------------|
|               | 30.4.17        | 30.4.16        |
|               | £              | £              |
| Other debtors | <u>812,756</u> | <u>803,322</u> |

**7. CALLED UP SHARE CAPITAL**

|                                  |                 |                |            |
|----------------------------------|-----------------|----------------|------------|
| Allotted, issued and fully paid: |                 |                |            |
| Number:                          | Class:          | Nominal value: |            |
|                                  |                 | £              | £          |
| 100                              | Ordinary shares | <u>100</u>     | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.