

REGISTERED NUMBER: 03765785 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
QUIRE SOFTWARE LIMITED**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

QUIRE SOFTWARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: K M Thomas

SECRETARY: K B Thomas

REGISTERED OFFICE: 100 Park Road
Kingston Upon Thames
Surrey
KT2 5JZ

REGISTERED NUMBER: 03765785 (England and Wales)

ACCOUNTANTS: THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

QUIRE SOFTWARE LIMITED (REGISTERED NUMBER: 03765785)

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		412		654
CURRENT ASSETS					
Debtors	5	30,520		14,650	
Cash at bank		<u>201,242</u>		<u>223,092</u>	
		231,762		237,742	
CREDITORS					
Amounts falling due within one year	6	<u>16,629</u>		<u>24,872</u>	
NET CURRENT ASSETS			<u>215,133</u>		<u>212,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>215,545</u>		<u>213,524</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>215,543</u>		<u>213,522</u>
SHAREHOLDERS' FUNDS			<u>215,545</u>		<u>213,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

K M Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. **STATUTORY INFORMATION**

Quire Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, including an element of value added tax as the result of the VAT flat rate scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Capital items below £250 are written off to the profit and loss account as incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. **TANGIBLE FIXED ASSETS**

COST		Computer equipment
At 1 June 2016		£
and 31 May 2017		3,458
DEPRECIATION		
At 1 June 2016		2,804
Charge for year		242
At 31 May 2017		3,046
NET BOOK VALUE		
At 31 May 2017		412
At 31 May 2016		654

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	30,520	14,414
Other debtors	-	236
	30,520	14,650

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	13,543	22,164
Other creditors	3,086	2,708
	16,629	24,872

7. **RESERVES**

	Retained earnings
	£
At 1 June 2016	213,522
Profit for the year	30,021
Dividends	(28,000)
At 31 May 2017	215,543

8. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Contributions in the year amounted to £18,000 (2016 : £19,500). There were no contributions outstanding at the balance sheet date (2016 : nil).

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the director was owed £1,706 (2016 : £1,388) by the company. The loan is interest free and carries no fixed repayment terms.

10. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102 Section 1A. The last financial statements under UK GAAP were for the period ended 31 May 2016. The date of transition to FRS 102 was 1 June 2015. There have been no significant changes in accounting policies as the result of transition to FRS102 and the comparative figures are unchanged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.