

The Insolvency Act 1986

Notice of automatic end of administration

Name of Company

John Doyle Holdings Limited

Company number

3764839

In the

High Court of Justice Birmingham District
Registry Chancery Division

(full name of court)

Court case number

8286 of 2012

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Richard Michael Hawes
Deloitte LLP
3 Rivergate
Temple Quay
Bristol
BS1 6GDDominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ*CHRISTOPHER JAMES FARRINGTON
1 WOODBOROUGH ROAD, NOTTINGHAM NG1 3FC*(b) Insert name and
address of the
registered office of
the companyhaving been appointed administrator(s) of (b) John Doyle Holdings Limited
3 Rivergate Temple Quay Bristol(c) Insert date of
appointment

on (c) 21 June, 2012

(d) Insert name of
appointor/applicant

by (d) High Court of Justice Birmingham District Registry Chancery Division

DIRECTORS OF THE COMPANY
hereby give notice that our appointment ceased to have effect on 20/06/2013

We attach a copy of the final progress report

Signed



Joint / Administrator(s)

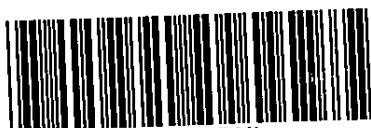
Dated

*13th JUNE 2013***Contact Details:**You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to searchers of the
COMPANIES HOUSERichard Michael Hawes
Deloitte LLP
3 Rivergate
Temple Quay
Bristol
BS1 6GD

DX Number DX 78170

0117 9211622
DX ExchangeWhen you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY



QIQ

20/06/2013

#18

**John Doyle Employee Benefit Trust Company Limited
John Doyle Holdings Limited
(Both in Administration)
("the Companies")**

**Court Case No 8295 of 2012
Court Case No 8286 of 2012**

**FINAL PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.110 OF THE INSOLVENCY RULES 1986 AND THE
INSOLVENCY (AMENDMENT) RULES 2010**

13 June 2013

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington were appointed Joint Administrators of John Doyle Employee Benefit Trust Company Limited and John Doyle Holdings Limited on 21 June 2012. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

**Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte LLP
"the Bank" or "BOS"	Bank of Scotland plc
"the Board of Directors" "Directors" or "Management" – Holdings	Stefanos Stefanou
"the Board of Directors" "Directors" or "Management" – EBT	Stefanos Stefanou, Stephen Harvey
"the Court"	High Court of Justice, Birmingham District Registry, Chancery Division
"Deloitte"	Deloitte LLP
"EBT"	John Doyle Employee Benefit Trust Company Limited
"the Group", "Group" or "the Companies"	Doyle PLC, John Doyle Employee Benefit Trust Company Limited, John Doyle Holdings Limited, Bell Projects Limited, BPH Realisations Limited (formerly Blythewood Plant Hire Limited), Ibex Interiors Limited, John Doyle Construction Limited
"Holdings"	John Doyle Holdings Limited
"HMRC"	HM Revenue & Customs
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"PLC" or "Doyle"	Doyle PLC
"QFCH"	Qualifying Floating Charge Holder – Bank of Scotland
"RPO"	The Redundancy Payments Office
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)

"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"Solicitors" or "Wragges"	Wragge and Co LLP
"VAT"	Value Added Tax

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.110 of the Rules to provide creditors with a summary of the Administration of the Company

In accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, as no meeting of creditors was held, the Administrators' remuneration and expenses have been approved by the secured creditor

A schedule of statutory information in respect of the Company is attached at Appendix 1

1.2 Details of the appointment of the Administrators

Richard Michael Hawes, Dominic Lee Zoong Wong and Christopher James Farrington of Deloitte were appointed Joint Administrators of the Companies by the directors, whose details are included with the Statutory Information at Appendix 1, on 21 June 2012, following the filing of Notices of Appointment of Administrators by the Directors of these companies

The Court having conduct of the proceedings is High Court of Justice, Birmingham District Registry, Chancery Division (case numbers 8295 and 8286 of 2012)

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they have been authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Administration, all communications with creditors, including updates and progress reports have been posted onto a website, which was set up specifically for this purpose. The web address is www.deloitte.com/uk/doylegroup

A letter will be issued to all creditors each time the website was updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site

2. ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that there was insufficient value placed on the assets of the Companies' by third parties in order to effect a restructuring of the Companies considerable debt and therefore the first option under paragraph 3 of Schedule B1 of the Act was not possible to achieve

As detailed in the Administrators' proposals due to the structure of the Group and in particular to protect all Companies within the group VAT registration, it was necessary for certain dormant and non-trading companies to be placed into Administration in order to protect the Group's position overall against any action being taken by creditors in particular HMRC

The Administrators have performed their functions in relation to the Company in accordance with the objective set out in Paragraph 3(1)(c) which is to realise property in order to make a distribution to one or more secured or preferential creditors

The Administrators' proposals in order to achieve this objective, which were deemed approved on 8 August 2012 following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals in accordance with Rule 2.37 of the Rules were as set out below

The proposals were therefore prepared on a group basis and those stated below are in reference to the Group as a whole and as a result refer to the "Companies" as opposed to the "Company"

- 1 the Administrators continue to manage the affairs and any remaining assets of the companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the companies and continue to assist any regulatory authorities with their investigation into the affairs of the companies,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the companies unless the Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of each company so determine, at meetings of creditors, a Creditors' Committee be appointed in respect of each or any company comprising not more than five and not less than three creditors of that company or companies,

- 6 that, if a Creditors' Committee is not appointed, the secured and preferential creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,
- 7 that, if a Creditors' Committee is not appointed, the secured creditors of the company shall be asked to approve the Administrators' Pre Administration Costs as detailed in Appendix 5 of the Administrators' Proposals, and that the Joint Administrators be authorised to draw their Costs, plus VAT, from the Administration estate,
- 8 that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the companies or alternatively, seeking to put each or any of the companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 9 that, if each or any of the companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4 174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time given in attending to matters arising in the Liquidations. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2 117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 10 in the absence of Creditors' Committees, the secured creditors of each company agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators filing their final report to creditors and vacating office

2.2 Amendments to proposals

Following the issuing of the Administrators' proposals it became apparent that proposal 6 was incorrect. The Administrators did not anticipate that there would be sufficient realisations to enable a dividend to preferential creditors and therefore proposal 6 was amended to be as follows

"that, if a Creditors' Committee is not appointed, the secured creditors of each company shall be asked to fix the basis of the Administrators remuneration in accordance with Rule 2 106(5A)(a), to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable,"

The Administrators have received approval to the basis of their fees from the secured creditors

2.3 Achievement of the approved proposals

We have summarised below the outcome in respect of each of the approved proposals

Proposal	Current status
1	The Administrators have continued to manage the affairs and assets of the Companies with a view to realising property in order to make a distribution to one or more secured or preferential creditors
2	Investigations into the affairs of the Companies and the conduct of the Directors prior to the appointment of Administrators have been undertaken in line with statutory and regulatory requirements. The Administrators submitted their confidential report to The Insolvency Service on 4 February 2013
3&4	The claims of all classes of creditors have not been agreed as there were no dividend prospects for either of the Companies
5	No Creditors' Committees were formed in respect of the Companies
6	Approval of the basis of the Administrators' remuneration and expenses has been sought and received from the secured creditor, in accordance with Rule 2 106(5A)(a)
7	No pre-Administrations costs have been incurred in respect of the Companies
8	The Administrators, on conclusion of their obligations, will take steps to finalise the Administrations in the most expedient and cost effective manner. The Administrators have now taken steps to dissolve the companies
9	Due to there being insufficient funds to allow a dividend to be paid to unsecured creditors transition into CVL is inappropriate for the Companies. As noted above, steps are being taken to dissolve the companies

10	Having made statement under paragraph 52(1)(b) it fell to the secured creditors to pass resolutions granting the Administrators' discharge on completion of their duties
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Further information in respect of the final outcome of the Administration is contained in the following sections of this report

3. STEPS TAKEN DURING THE ADMINISTRATION

3.1 Sale of business and realisation of assets

The Administrators were not aware of any assets being held in the Companies and as a result there are no realisations

3.2 Meeting of creditors

No meetings of creditors were held. In accordance with Rule 2.37 of the Rules, the Administrators' proposals were deemed approved on 8 August 2012 following the expiration of 8 business days from the date of issue of the Administrators' Report and Proposals.

Please refer to section 2.1 for details of the approved proposals.

3.3 Distributions to creditors

As there were no assets held by either of the Companies to realise, no distribution to any class of creditors has been made.

3.4 Exit

In accordance with the provisions of the Act incorporated by the Enterprise Act 2002, all Administrations automatically come to an end after one year, unless an extension is granted by the Court or consent of the creditors.

As stated in the Administrators' Proposals, it was expected that there would be no funds available to the unsecured creditors and therefore the likely exit route would be that of dissolution, unless the Companies had unrealised assets when approaching the end of the Administration.

No distribution to unsecured creditors has been made, and with all remaining assets now realised the Administrators shall file their final report and vacate from office.

3.5 Investigations

As part of the Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 4 February 2013.

3.6 EU regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

4. ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT AND ADMINISTRATION OUTCOME

4.1 Introduction

Attached at Appendix 2 is an abstract Receipts and Payments account covering the period from 21 December 2012 to 20 June 2013 together with cumulative details of the transactions from the date of appointment, in accordance with SIP7 (E&W)

4.2 Asset realisations

As noted in section 3 1, the Administrators were not aware of any assets being held in the Companies and as a result there are no realisations

4.3 Unrealised assets

There are no unrealised assets of either of the Companies

4 4 Outcome for creditors

Due to there being no realisations in respect of the Companies, a distribution has not been made to any class of creditors

5. DISTRIBUTIONS TO CREDITORS

5.1 Secured creditors

Each of the Companies has granted a debenture to BOS and is party to a cross group guarantee in favour of BOS

At the date of our appointment neither of the Companies had any bank debt

No distributions have been made to secured creditors

5.2 Preferential creditors

We are not aware of any preferential creditors in either of the Companies

No distributions have been made to preferential creditors

5.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) (Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors This equates

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

There have been no realisations in the Companies and therefore the Prescribed Part does not apply

5.4 Unsecured creditors

EBT

The Directors' Statement of Affairs estimated unsecured creditors to be £500,000 No claims have been received by the Administrators

No distributions have been made to unsecured creditors

Holdings

The Directors' Statement of Affairs noted that there were no unsecured creditors of Holdings

No distributions have been made to unsecured creditors

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6.1 Extensions to original period of appointment

There has been no requirement to extend the original period of our appointment as Administrators

6.2 Administrators' discharge

In accordance with the provisions of the Act incorporated by the Enterprise Act 2002, all Administrations automatically come to an end after one year, unless an extension is granted by the Court or with consent of the creditors

This is the Administrators' final report and therefore as of 21 June 2013 the Administration has automatically ended. Having made a statement under paragraph 52(1)(b) it fell to the secured creditors to pass resolutions granting the Administrators' discharge on completion of their duties

6.3 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the Administration or in two years prior to our appointment

7. PRE-ADMINISTRATION COSTS

A summary of the expenses incurred by Wragges in relation to work undertaken prior to the Administration is shown below

Doyle Group - Legal Fees

Company	(£)
John Doyle Holdings Limited	1,534 10
John Doyle Employee Benefit Trust Company Limited	746 80
Total	<u>2,280.90</u>

Source Deloitte analysis

Included within the Joint Administrators proposals were details of pre-administration costs incurred in relation to John Doyle Holdings Limited and John Doyle Employee Benefit Trust Company Limited of £1,534 10 and £746 80 respectively. These costs have been approved by the secured creditor of each company, but these costs have not yet been paid. Furthermore, BOS has agreed that the costs are to be paid from the fixed charge realisations in PLC. The payment of these costs will have no impact on the preferential or unsecured creditors of PLC as they will be deducted from the funds that would otherwise have been distributed to BOS.

8 ADMINISTRATORS REMUNERATION AND EXPENSES

8.1 Administrators' Remuneration and Expenses

8.1.1 Basis of Remuneration

The basis of the Administrators' remuneration was fixed on 11 October 2012 by the secured creditor as follows

- (i) By reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT,

8.1.2 Remuneration

EBT

During the final period of the administration commencing on 21 December 2012 the Administrators have charged total remuneration of £17,310 made up of 41 hours at an average charge out rate of £419 across all grades of staff (this time is charged at six minute increments) Of this sum, no amount has been drawn and paid as indicated in the Receipts and Payments account at Appendix 2

There has been no charge for remuneration over the period of the Administrators' appointment is as detailed at Appendix 3

Holdings

During the final period of their administration commencing on 19 January 2013 the Administrators have charged total remuneration of £16,342 made up of 40 hours at an average charge out rate of across all grades of staff (this time is charged at six minute increments) Of this sum, no amount has been drawn and paid as indicated in the Receipts and Payments account at Appendix 2

There has been no charge for remuneration over the period of the Administrators' appointment is as detailed at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its Directors
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

- **Other matters** includes VAT advice

Total remuneration charged for the period of the appointment is shown at Appendix 5

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

8.1.3 Expenses

During the reporting period of this report the Administrators have not incurred expenses

During the period of the Administration, the Administrators have incurred the following expenses

EBT

Bonding costs of £30, which have been incurred but are currently outstanding

Holdings

Bonding costs of £30, which have been incurred but are currently outstanding

8.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 and 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager

Grade	£ 2012 (Jan-Aug)	£ 2012 / 2013 (Sept-Aug 2013)
Partners/Directors	585 to 920	605 to 950
Managers	295 to 700	305 to 720
Assistants and Support Staff	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 September 2012, charge out rates were increased by an average 3% and the charge out rate bandings have been amended, where applicable, to reflect this change.

8.3 Other professional costs

No other professional costs were incurred by the Administrators during the period of our appointment.

8.4 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

8.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), reducing the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

STATUTORY INFORMATION

Company Name	John Doyle Holdings Limited	John Doyle Employee Benefit Trust Company Limited
Previous Names		
Proceedings	In Administration	In Administration
Court	Birmingham District Registry	Birmingham District Registry
Court Reference	8286 of 2012	8295 of 2012
Date of Appointment	21 June 2012	21 June 2012
Joint Administrators	R M Hawes, D L Z Wong and C J Farrington Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD	R M Hawes, D L Z Wong and C J Farrington Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Registered office Address	c/o Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD	c/o Deloitte LLP 3 Rivergate, Temple Quay, Bristol, BS1 6GD
Company Number	03764839	05794521
Incorporation Date	5 May 1999	25 April 2006
Company Secretary	Stephen Harvey	Stephen Harvey
Bankers	Bank of Scotland	Bank of Scotland
Auditors	Baker Tilly UK Audit LLP	Baker Tilly UK Audit LLP
Appointment by	The QFCH – under Paragraph 14 of Schedule B1 of the Insolvency Act 1986	The QFCH – under Paragraph 14 of Schedule B1 of the Insolvency Act 1986
Directors at date of Appointment	Stephen Harvey Stefanos Stefanou	Stephen Harvey Stefanos Stefanou

**ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 21 JUNE 2012
TO 20 JUNE 2013**

John Doyle Employee Benefit Trust Company Limited - Receipts & Payments

Notes	Statement of Affairs	From 21 Dec 2012 to 15 May 2013	Committed to but unpaid at 15 May 2013	From 21 June 2012 to 20 June 2013
	Estimated to Realise value			
	£	£	£	£

Receipts

Receipts			-	-
			-	-

Payments

Payments			-	-
			-	-

Balance

	-	-
	-	-

Made up of

Interest Bearing Current A/C		-
		-

Source Deloitte analysis

John Doyle Holdings Limited - Receipts & Payments

Notes	Statement of Affairs	From 21 Dec 2012 to 15 May 2013	Committed to but unpaid at 15 May 2013	From 21 June 2012 to 20 June 2013
	Estimated to Realise value			
	£	£	£	£

Receipts

Receipts			-	-
			-	-

Payments

Payments			-	-
			-	-

Balance

	-	-
	-	-

Made up of

Interest Bearing Current A/C		-
		-

Source Deloitte analysis

JOHN DOYLE HOLDINGS LIMITED
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 DECEMBER 2012 TO 20 JUNE 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	-	-	0 50	147 50	0 50	147 50	295 00
Case Supervision, Management and Closure	-	-	10 20	3 957 00	0 40	118 00	10 60	4 075 00	384 43
General Reporting	0 50	355 00	9 25	3 421 25	-	-	9 75	3 776 25	387 31
	0 50	355 00	19 45	7 378 25	0 90	265 50	20 85	7 998 75	383 63
Investigations									
Investigations	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	2 00	1 420 00	5 25	2 233 25	1 00	180 00	8 25	3 833 25	464 64
	2 00	1 420 00	5 25	2 233 25	1 00	180 00	8 25	3 833 25	464 64
Creditors									
Secured	-	-	7 45	3 464 25	-	-	7 45	3 464 25	465 00
	-	-	7 45	3 464 25	-	-	7 45	3 464 25	465 00
Other Matters Include									
Tax and VAT	-	-	3 00	885 00	0 70	161 00	3 70	1 046 00	282 70
	-	-	3 00	885 00	0 70	161 00	3 70	1 046 00	282 70
TOTAL HOURS & COST	2 50	1 775 00	35 15	13 960 75	2 60	606 50	40 25	16 342 25	406 02

TOTAL FEES DRAWN TO DATE

0 00

JOHN DOYLE HOLDINGS LIMITED
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 JUNE 2012 TO 20 JUNE 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	1 70	654 50	0 70	206 50	2 40	861 00	358 75
Case Supervision, Management and Closure	-	-	22 35	8,550 25	1 30	379 50	23 65	8,929 75	377 58
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0 25	172 50	21 23	8,093 20	-	-	21 48	8,265 70	384 81
General Reporting	1 00	700 00	28 05	10,675 25	-	-	29 05	11,375 25	391 57
	1 25	872 50	73 33	27,973 20	2 00	586 00	76 58	29,431 70	384 33
Investigations									
Investigations	-	-	3 25	1,485 00	-	-	3 25	1,485 00	456 92
Reports on Directors' Conduct	2 50	1,775 00	5 95	2,439 75	1 00	180 00	9 45	4,394 75	465 05
	2 50	1,775 00	9 20	3,924 75	1 00	180 00	12 70	5,879 75	462 97
Realisation of Assets									
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	3 20	592 00	185 00
	-	-	-	-	-	-	3 20	592 00	185 00
Creditors									
Secured	0 50	345 00	23 75	10,892 75	-	-	24 25	11,237 75	463 41
Unsecured	-	-	0 80	312 00	-	-	- 0 80	312 00	390 00
	0 50	345 00	24 55	11,204 75	-	-	25 05	11,549 75	461 07
Other Matters Include									
Tax and VAT	-	-	4 20	1,362 00	0 50	100 00	4 70	1,462 00	311 06
	-	-	4 20	1,362 00	0 50	100 00	4 70	1,462 00	311 06
TOTAL HOURS & COST	4 25	2,992 50	111 28	44,464 70	6 70	1,468 00	122 23	48,915 20	400 19

TOTAL FEES DRAWN TO DATE

0 00

JOHN DOYLE EMPLOYEE BENEFIT TRUST COMPANY LIMITED
(IN ADMINISTRATION)

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 DECEMBER 2012 TO 20 JUNE 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	1 00	305 00	0 30	88 50	1 30	393 50	302 69
Case Supervision, Management and Closure	0 50	355 00	10 30	4 009 50	0 30	88 50	11 10	4 453 00	401 17
General Reporting	-	-	9 25	3 421 25	-	-	9 25	3 421 25	369 86
	0 50	355 00	20 55	7 735 75	0 60	177 00	21 65	8 267 75	381 88
Investigations									
Reports on Directors' Conduct	2 00	1 420 00	5 75	2 385 75	1 00	180 00	8 75	3 985 75	455 51
	2 00	1 420 00	5 75	2 385 75	1 00	180 00	8 75	3 985 75	455 51
Creditors									
Employees Secured	-	-	3 00	1 440 00	-	-	3 00	1 440 00	480 00
	-	-	7 45	3 464 25	-	-	7 45	3 464 25	465 00
	-	-	10 45	4 904 25	-	-	10 45	4 904 25	469 31
Other Matters Include									
Tax and VAT	-	-	0 50	152 50	-	-	0 50	152 50	305 00
	-	-	0 50	152 50	-	-	0 50	152 50	305 00
TOTAL HOURS & COST	2 50	1 775 00	37 25	15 178 25	1 60	357 00	41 35	17 310 25	418 63

TOTAL FEES DRAWN TO DATE

0 00

**JOHN DOYLE EMPLOYEE BENEFIT TRUST COMPANY LIMITED
(IN ADMINISTRATION)**

JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 21 JUNE 2012 TO 20 JUNE 2013

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	-	-	2 70	959 50	0 70	206 50	3 40	1,166 00	342 94
Case Supervision, Management and Closure	0 50	355 00	20 45	7 702 75	3 20	731 00	24 15	8,788 75	363 92
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0 25	172 50	21 43	8 619 70	-	-	21 68	8,792 20	405 54
General Reporting	0 50	345 00	28 05	10 675 25	-	-	28 55	11,020 25	386 00
	1 25	872 50	72 63	27,957 20	3 90	937 50	77 78	29,767 20	382 71
Investigations									
Investigations	-	-	2 25	1,035 00	-	-	2 25	1,035 00	460 00
Reports on Directors' Conduct	2 50	1,775 00	6 45	2,592 25	1 00	180 00	9 95	4,547 25	457 01
	2 50	1,775 00	8 70	3,627 25	1 00	180 00	12 20	5,582 25	457 56
Creditors									
Secured	0 50	345 00	23 55	10,812 75	-	-	24 05	11,157 75	463 94
Unsecured	-	-	0 80	312 00	-	-	0 80	312 00	390 00
	0 50	345 00	24 35	11,124 75	-	-	24 85	11,469 75	461 56
Other Matters Include									
Tax and VAT	-	-	0 50	152 50	0 50	100 00	1 00	252 50	252 50
	-	-	0 50	152 50	0 50	100 00	1 00	252 50	252 50
TOTAL HOURS & COST	4 25	2,992 50	106 18	42,861 70	5 40	1,217 50	115 83	47,071 70	406 39

TOTAL FEES DRAWN TO DATE

0 00