

TRENTDENE BUSINESS CONSULTANTS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2001

REGISTERED NUMBER 3764823



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TRENTDENE BUSINESS CONSULTANTS LIMITED

DIRECTORS' REPORT
FOR THE PERIOD ENDED 5 APRIL 2001

The directors present their report and the financial statements of the company for the period ended 5 April 2001.

YEAR 2000

The directors have taken action to ensure that standard software has been upgraded and older equipment replaced. Enquiries were also made of major customers and suppliers. As a result of these actions, no significant costs have been incurred or are anticipated.

PRINCIPAL ACTIVITIES

The company was incorporated on 5 May 1999 and commenced trading on that date.

The principal activities of the company continued to be Procurement Consultants.

DIRECTORS

The directors who served during the period are shown below:

M S Coorsh (appointed 5/5/99)

R R Coorsh (appointed 5/5/99)

The directors' beneficial interests in the issued ordinary share capital were as follows:

	2001	2000
	No.	No.
M S Coorsh	50	50
R R Coorsh	50	50

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 January 2002 and signed on their behalf.


.....
R R Coorsh

TRENTDENE BUSINESS CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 5 APRIL 2001

	Notes	2001 £	2000 £
TURNOVER	2	46,340	52,450
GROSS PROFIT		46,340	52,450
Net operating expenses	3	18,629	8,962
OPERATING PROFIT	4	27,711	43,488
Interest receivable and similar income	5	232	86
Interest payable and similar charges	6	(567)	(501)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,376	43,073
Tax on ordinary activities	7	5,208	8,552
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		22,168	34,521
PROFIT FOR THE FINANCIAL PERIOD		22,168	34,521
Dividends	8	15,100	34,500
RETAINED PROFIT TRANSFERED TO RESERVES	13	£ 7,068	£ 21

The notes on pages 7 to 10 form part of these financial statements

TRENTDENE BUSINESS CONSULTANTS LIMITED

BALANCE SHEET
AT 5 APRIL 2001

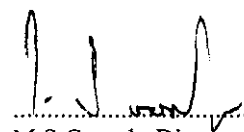
	Note	2001 £	2000 £
FIXED ASSETS			
Tangible assets	9	7,045	5,662
CURRENT ASSETS			
Debtors	10	1,964	3,740
Cash at bank and in hand		11,807	6,245
		13,771	9,985
CREDITORS: Amounts falling due within one year	11	13,627	15,526
NET CURRENT ASSETS/(LIABILITIES)		144	(5,541)
NET ASSETS		£ 7,189	£ 121
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account	13	7,089	21
TOTAL EQUITY SHAREHOLDERS FUNDS		£ 7,189	£ 121

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the period in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) members have not required the company, under section 249B(2), to obtain an audit for the period ended 5 April 2001; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the board of directors on 4 January 2002


.....
M S Coorsh, Director

The notes on pages 7 to 10 form part of these financial statements

TRENTDENE BUSINESS CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS **FOR THE PERIOD ENDED 5 APRIL 2001**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2001	2000
	%	%
Motor vehicles	25	25
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation (which arises from differences in the timing of the recognition of items, principally depreciation, in the accounts and by the tax authorities) has been calculated on the liability method. Deferred tax is provided on timing differences, which will probably reverse at the rates of tax likely to be in force at the time of reversal. Deferred tax is not provided on timing differences which, in the opinion of the directors, will probably not reverse or are immaterial.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

TRENTDENE BUSINESS CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2001

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the principal activities of the company.

3. NET OPERATING EXPENSES

	2001	2000
	£	£
Net operating expenses:		
Administrative expenses	14,212	7,074
Depreciation	4,417	1,888
	<u>£ 18,629</u>	<u>£ 8,962</u>

4. OPERATING PROFIT

	2001	2000
	£	£
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	2,348	1,888
Loss on disposal of tangible assets	2,069	-
Directors' remuneration	10,000	6,163
	<u> </u>	<u> </u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2001	2000
	£	£
Bank interest receivable	232	86
	<u>£ 232</u>	<u>£ 86</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2001	2000
	£	£
On bank loans, overdrafts and other loans		
Repayable within five years, by instalments	567	501
	<u>£ 567</u>	<u>£ 501</u>

TRENTDENE BUSINESS CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2001

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2001	2000
	£	£
UK Corporation tax	5,211	8,552
	<hr/>	<hr/>
	5,211	8,552
Adjustment of current taxation in respect of prior years	(3)	-
	<hr/>	<hr/>
	£ 5,208	£ 8,552
	<hr/>	<hr/>

8. DIVIDENDS

	2001	2000
	£	£
Ordinary dividends:-		
Interim paid	15,100	34,500
	<hr/>	<hr/>
	£ 15,100	£ 34,500
	<hr/>	<hr/>

9. TANGIBLE FIXED ASSETS

	Tangible Assets £	Total £
Cost		
At 1 June 2000	7,550	7,550
Additions	8,799	8,799
Disposals	(6,750)	(6,750)
	<hr/>	<hr/>
At 5 April 2001	9,599	9,599
	<hr/>	<hr/>
Depreciation		
At 1 June 2000	1,888	1,888
Disposals	(1,682)	(1,682)
For the period	2,348	2,348
	<hr/>	<hr/>
At 5 April 2001	2,554	2,554
	<hr/>	<hr/>
Net Book Amounts		
At 5 April 2001	£ 7,045	£ 7,045
	<hr/>	<hr/>
At 31 May 2000	£ 5,662	£ 5,662
	<hr/>	<hr/>

TRENTDENE BUSINESS CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2001

10. DEBTORS	2001 £	2000 £
Trade debtors	1,964	3,740
	<u>£ 1,964</u>	<u>£ 3,740</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Finance leases and hire purchase contracts	4,306	2,361
Corporation tax	5,211	8,552
Other taxes and social security	1,883	-
Other creditors	1,827	4,143
Accruals and deferred income	400	470
	<u>£ 13,627</u>	<u>£ 15,526</u>

12. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

13. RESERVES

	Profit & loss account £
At 1 June 2000	21
Profit for the period	7,068
At 5 April 2001	<u>£ 7,089</u>

14. RELATED PARTIES

The controlling party is M S & R R Corsh by virtue of their ownership of 100% of the issued ordinary share capital in the company.