INTERNET REPORTING LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 AUGUST 2001

Registered number: 3764387

INTERNET REPORTING LIMITED

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 August 2001.

DIRECTOR'S INTERESTS

The director at the beginning and end of the year and his interests in the share capital of the company were :

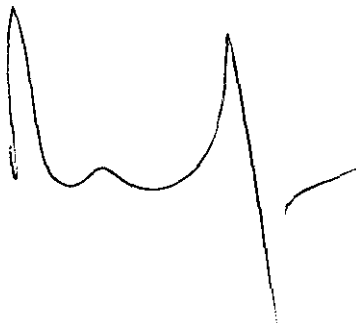|	Ordinary Shares of £1 each	
	31 August 2001	1 September 2000
T. T. M. Agnew	1	1

During the above financial period the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen.

On behalf of the board

T. T. M. Agnew

DIRECTOR

Date: 11|2|02

INTERNET REPORTING LIMITED

BALANCE SHEET AT 31 AUGUST 2001

	2001 £	2000 £
CURRENT ASSETS		
Debtors due within one year:		
Sundry debtor	1	1
CAPITAL AND RESERVES		
Called up share capital		
Authorised: 100 Ordinary shares of £1 each		
Issued: 1 Ordinary shares of £1 each	1	1

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 August 2001. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The director acknowledges his responsibilities for:-

(a) ensuring that the company keeps proper accounting records which comply with section 221 of the Act; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company at 30 September 2001 and of its result for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

T. T. M. Agnew   DIRECTOR

Approved by the Board on: 11|2|02