

COMPANY REGISTRATION NUMBER 3764154

**ADDED VALUE ADVISORY SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2002**



**SOBELL RHODES**  
Chartered Accountants  
215 Marsh Road  
Pinner  
Middlesex  
HA5 5NE

**ADDED VALUE ADVISORY SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2002**

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# ADDED VALUE ADVISORY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			2,733		1,327
<b>CURRENT ASSETS</b>					
Debtors		34,454		15,162	
Cash at bank and in hand		8,515		3,157	
		<u>42,969</u>		<u>18,319</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(49,970)</u>		<u>(17,743)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(7,001)</u>		<u>576</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,268)</u>		<u>1,903</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and Loss Account			<u>(4,368)</u>		<u>1,803</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>			<u>(4,268)</u>		<u>1,903</u>

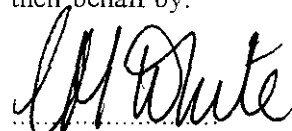
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31/12/02 and are signed on their behalf by:

  
CAROLINE WHITE

The notes on pages 2 to 3 form part of these financial statements.

**ADDED VALUE ADVISORY SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture and equipment                      -    25% Reducing balance

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 July 2001	2,499
Additions	<u>2,317</u>
At 30 June 2002	<u>4,816</u>
 <b>DEPRECIATION</b>	
At 1 July 2001	1,172
Charge for year	<u>911</u>
At 30 June 2002	<u>2,083</u>
 <b>NET BOOK VALUE</b>	
At 30 June 2002	<u>2,733</u>
At 30 June 2001	<u>1,327</u>

**3. RELATED PARTY TRANSACTIONS**

Caroline White and Peter White were owed £5,647 by the company at the year end.

# ADDED VALUE ADVISORY SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

### 4. SHARE CAPITAL

#### Authorised share capital:

	2002	2001
	£	£
500 "A" Ordinary shares of £1 each	500	500
500 "B" Ordinary shares of £1 each	500	500
500 "C" Ordinary shares of £1 each	500	500
	<u>1,500</u>	<u>1,500</u>

#### Allotted, called up and fully paid:

	2002		2001	
	No.	£	No.	£
"A" Ordinary shares	49	49	49	49
"B" Ordinary shares	49	49	49	49
"C" Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>