

ADDED VALUE ADVISORY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001



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COMPANIES HOUSE

ARWTK7CT

0238
10/01/02

ADDED VALUE ADVISORY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible fixed assets	2		1,328		1,770
Current assets					
Debtors		15,162		3,466	
Cash at bank and in hand		3,157		5,724	
		18,319		9,190	
Creditors: amounts falling due within one year		(17,744)		(12,473)	
Net current assets/liabilities			575		(3,283)
Total assets less current liabilities			1,903		(1,513)
Capital and reserves					
Share capital	3		100		100
Profit and loss account			1,803		(1,613)
Shareholders' funds			1,903		(1,513)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on

20/12/01

and signed on its behalf.

Caroline White
Director



ADDED VALUE ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, (effective March 2000) and under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost of all tangible fixed assets by reducing balance method over their expected useful lives:

Furniture and equipment

25% Reducing balance

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st July 2000	2,499	2,499
At 30th June 2001	2,499	2,499
Depreciation and amortisation		
At 1st July 2000	729	729
Charge for the year	442	442
At 30th June 2001	1,171	1,171
Net book value		
At 30th June 2001	1,328	1,328
<i>At 30th June 2000</i>	<i>1,770</i>	<i>1,770</i>

ADDED VALUE ADVISORY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

3	Share capital	2001 £	2000 £
	Authorised		
	500 "A" Ordinary shares of £1.00 each	500	500
	500 "B" Ordinary shares of £1.00 each	500	500
	500 "C" Ordinary shares of £1.00 each	500	500
		<u>1,500</u>	<u>1,500</u>
	Allotted		
	49 Allotted, called up and fully paid "A" ordinary shares of £1.00 each	49	49
	49 Allotted, called up and fully paid "B" ordinary shares of £1.00 each	49	49
	2 Allotted, called up and fully paid "C" ordinary shares of £1.00 each	2	2
		<u>100</u>	<u>100</u>

Each of the classes of shares shall be entitled to participate in the distribution of dividends and rank pari passu with regards to voting rights.

4 Transactions with directors

Caroline White and Peter White were owed £547 by the company at the end of the period.