

Registration number: 03763541

# S&ASH Limited

Annual Report and Filleted Financial Statements

for the Year Ended 31 January 2021

Beever and Struthers  
St Georges House  
215-219 Chester Road  
Manchester  
M15 4JE



## **S&ASH Limited**

### **Company Information**

<b>Directors</b>	J R Reeves C P Morris E Wann
<b>Registered office</b>	Kings Court Water Lane Wilmslow Cheshire SK9 5AR
<b>Auditors</b>	Beever and Struthers St Georges House 215-219 Chester Road Manchester M15 4JE

**S&ASH Limited**

(Registration number: 03763541)  
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	85,550	130,279
<b>Current assets</b>			
Debtors	5	1,279,934	1,055,706
Cash at bank and in hand		20,467	12,809
		<u>1,300,401</u>	<u>1,068,515</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(1,239,075)</u>	<u>(1,002,876)</u>
<b>Net current assets</b>		<u>61,326</u>	<u>65,639</u>
<b>Total assets less current liabilities</b>		<u>146,876</u>	<u>195,918</u>
<b>Provisions for liabilities</b>		<u>(7,145)</u>	<u>(13,890)</u>
<b>Net assets</b>		<u>139,731</u>	<u>182,028</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>139,631</u>	<u>181,928</u>
<b>Total equity</b>		<u>139,731</u>	<u>182,028</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 October 2021 and signed on its behalf by:



E Wann  
Director

## **S&ASH Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kings Court  
Water Lane  
Wilmslow  
Cheshire  
SK9 5AR

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The directors are satisfied that with the support of the group the company will be able to meet its liabilities as they fall due.

##### **Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 29 October 2021 was Iain Round BSc FCA, who signed for and on behalf of Beever and Struthers.

##### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **S&ASH Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **Judgements**

Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset.

#### **Key sources of estimation uncertainty**

Intangible and tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £85,550 (2020 -£130,279).

#### **Revenue recognition**

Turnover represents services delivered, net of value added tax.

Income is recognised on completion of services provided.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **S&ASH Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

# S&ASH Limited

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
At 1 February 2020	506,659	506,659
Disposals	<u>(56,763)</u>	<u>(56,763)</u>
At 31 January 2021	<u>449,896</u>	<u>449,896</u>
<b>Depreciation</b>		
At 1 February 2020	376,380	376,380
Charge for the year	36,013	36,013
Eliminated on disposal	<u>(48,047)</u>	<u>(48,047)</u>
At 31 January 2021	<u>364,346</u>	<u>364,346</u>
<b>Carrying amount</b>		
At 31 January 2021	<u>85,550</u>	<u>85,550</u>
At 31 January 2020	<u>130,279</u>	<u>130,279</u>

### 5 Debtors

	Note	2021 £	2020 £
Amounts owed by related parties	8	<u>1,279,934</u>	<u>1,055,706</u>
		<u>1,279,934</u>	<u>1,055,706</u>

# S&ASH Limited

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	<u>1,239,075</u>	<u>1,002,876</u>

### 7 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Related party transactions

The company is a wholly owned subsidiary of Employment Law Advisory Services Limited. The company has taken advantage of the exemption in FRS 102 Section 33.1A from disclosing transactions or balances with entities which form part of the group. The consolidated financial statements of Employment Law Advisory Services Limited, within which the company is included, can be obtained from Companies House. No transactions with related parties were undertaken such as to required to be disclosed under FRS 102.

### 9 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is ELAS Occupational Health Limited. The largest and smallest Group in which the results of the Company are consolidated is that headed by Employment Law Advisory Services Limited. Copies of the financial statements of Employment Law Advisory Services Limited are available from Kings Court, Water Lane, Wilmslow, Cheshire, United Kingdom, SK9 5AR.

Up to 30 March 2021 the ultimate controlling party of the Company was the directors at that point in time by virtue of 100% ownership of the share capital of Employment Law Advisory Services Limited.

Subsequently, on 31 March 2021, the entire share capital of Employment Law Advisory Services Limited was acquired by Citation Limited.

The ultimate parent undertakings and controlling parties at 31 January 2021 are Rocket Aggregator L.P. incorporated in Canada and HGC Capital 8 Nominees Limited.