

Company Registration No. 3763363 (England and Wales)

**BULGER WICKS DECORATING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



# BULGER WICKS DECORATING LTD

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# **BULGER WICKS DECORATING LTD**

## **INDEPENDENT AUDITORS' REPORT TO BULGER WICKS DECORATING LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Derek Field & Co.**

**Chartered Accountants  
Registered Auditor**

26 September 2003

37 High Street  
East Grinstead  
West Sussex  
RH19 3AF

# BULGER WICKS DECORATING LTD

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,562		6,949
<b>Current assets</b>					
Stocks		35,985		18,655	
Debtors		185,252		228,788	
Cash at bank and in hand		7,841		-	
		<u>229,078</u>		<u>247,443</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(220,923)</u>		<u>(223,681)</u>	
<b>Net current assets</b>			8,155		23,762
<b>Total assets less current liabilities</b>			<u>11,717</u>		<u>30,711</u>
<b>Capital and reserves</b>					
Called up share capital	3		101		101
Profit and loss account			11,616		30,610
<b>Shareholders' funds</b>			<u>11,717</u>		<u>30,711</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 September 2003

Hamish Bulger  
Director



Philip Wicks  
Director



# BULGER WICKS DECORATING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Motor vehicles	4 years straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2001 & at 30 September 2002	13,286
<b>Depreciation</b>	
At 1 October 2001	6,337
Charge for the year	3,387
At 30 September 2002	9,724
<b>Net book value</b>	
At 30 September 2002	3,562
At 30 September 2001	6,949

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
101 Ordinary shares of £ 1 each	101	101