Registered number
03763363

Bulger Wicks Decorating Limited

Abbreviated Accounts

31 March 2016

Bulger Wicks Decorating Limited

Registered number: 03763363

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		292		389
Current assets					
Stocks		36,945		25,520	
Debtors		25,797		46,565	
Cash at bank and in hand		35,289		6,086	
		98,031		78,171	
Creditors: amounts falling due within one year		(96,647)		(73,327)	
Net current assets			1,384		4,844
Net assets			1,676		5,233
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			1,575		5,132
Shareholders' funds			1,676		5,233

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Delphine Bulger

Director

Approved by the board on 23 December 2016

Bulger Wicks Decorating Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,894
At 31 March 2016	4,894
Depreciation	
At 1 April 2015	4,505
Charge for the year	97
At 31 March 2016	4,602
Net book value	
At 31 March 2016	292

At 31 March 2015	389

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	101	101	101