

BULGER WICKS DECORATING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



BULGER WICKS DECORATING LTD

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

BULGER WICKS DECORATING LTD

AUDITORS' REPORT TO BULGER WICKS DECORATING LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

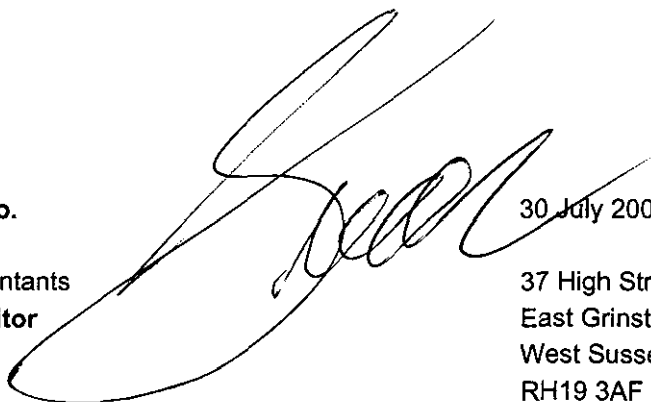
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Derek Field & Co.

Chartered Accountants
Registered Auditor



30 July 2002

37 High Street
East Grinstead
West Sussex
RH19 3AF

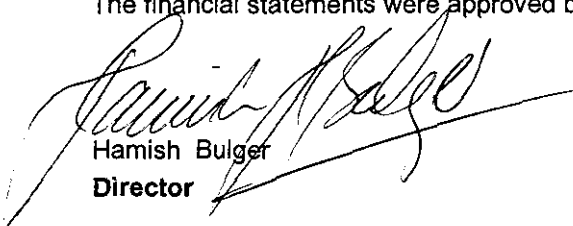
BULGER WICKS DECORATING LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		6,949		9,375
Current assets					
Stocks		18,655		57,185	
Debtors		228,788		115,352	
Cash at bank and in hand		-		11,790	
		<u>247,443</u>		<u>184,327</u>	
Creditors: amounts falling due within one year		<u>(223,681)</u>		<u>(186,997)</u>	
Net current assets/(liabilities)			23,762		(2,670)
Total assets less current liabilities			<u>30,711</u>		<u>6,705</u>
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			30,610		6,604
Shareholders' funds			<u>30,711</u>		<u>6,705</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 July 2002


Hamish Bulger
Director


Philip Wicks
Director

BULGER WICKS DECORATING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Motor vehicles	4 years straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2000	12,500
Additions	786
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At 30 September 2001	13,286
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Depreciation	
At 1 October 2000	3,125
Charge for the year	3,212
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At 30 September 2001	6,337
	<hr/>
Net book value	
At 30 September 2001	6,949
	<hr/>
At 30 September 2000	9,375
	<hr/>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
101 Ordinary shares of £ 1 each	101	101
	<hr/>	<hr/>