

Registered Number 03763363

BULGER WICKS DECORATING LIMITED

Abbreviated Accounts

30 March 2008

BULGER WICKS DECORATING LIMITED

Registered Number 03763363

Balance Sheet as at 30 March 2008

	Notes	2008 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>1</u>		<u>1</u>
Total fixed assets			1		1
Current assets					
Debtors		145,143		210,985	
Cash at bank and in hand		5,621		0	
Total current assets		<u>150,764</u>		<u>210,985</u>	
Creditors: amounts falling due within one year		(140,135)		(203,279)	
Net current assets			10,629		7,706
Total assets less current liabilities			<u>10,630</u>		<u>7,707</u>
Creditors: amounts falling due after one year			(0)		(554)
Total net Assets (liabilities)			10,630		7,153
Capital and reserves					
Called up share capital			101		101
Profit and loss account			<u>10,529</u>		<u>7,052</u>
Shareholders funds			<u>10,630</u>		<u>7,153</u>

- a. For the year ending 30 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 November 2008

And signed on their behalf by:
Philip Wicks, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Following the introduction of UITF 40 contracts in progress at the year end are valued at the appropriate proportion of selling price.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Mptor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2006	4,000
additions	
disposals	
revaluations	
transfers	
At 30 March 2008	<u>4,000</u>
Depreciation	
At 30 September 2006	3,999
Charge for year	
on disposals	
At 30 March 2008	<u>3,999</u>
Net Book Value	
At 30 September 2006	1
At 30 March 2008	<u>1</u>

3 Transactions with directors

Philip Wicks provided consultancy services to the company at a cost of £Nil in the 18 month period to 31st March 2008 (Year to 30th September 2006 - £8,400) which are included in administrative expenses. The company occupies premises owned by Hamish Bulger and Philip Wicks, directors of this company. A normal commercial rent of £22,500 was paid to Messrs Bulger and Wicks in the 18 month period under review (2006(year) - £15,000). No amounts were outstanding at the balance sheet date for either the current or prior year.

4 Related party disclosures

The company traded on normal commercial terms with The Chiswick Woodworking Company Ltd. That company is owned by Etienne Baird and Hamish Bulger, a director of this company. Sales to The Chiswick Woodworking Company Ltd in the period to 31st March 2008 were £1,928 (2006 - £35,902) £Nil was outstanding at the balance sheet date (2006 - £7,152) and this amount is included in Trade Debtors. Purchases in the period to 31st March 2008 were £12,542 (2006 - £6,864). £2,990 was outstanding at the balance sheet date (2006 - £2,538) and this amount is included in Trade Creditors. In addition to the above

the company made a loan to The Chiswick Woodworking Company Ltd of £10,000. this is included in Debtors.