

Registered number
03763068

RAVENWAY ESTATES LIMITED

Filleted Accounts

31 March 2021

RAVENWAY ESTATES LIMITED**Registered number:** 03763068**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	973,213	973,213
Current assets			
Debtors	4	64,955	64,943
Cash at bank and in hand		104,069	86,849
		<u>169,024</u>	<u>151,792</u>
Creditors: amounts falling due within one year	5	(10,610)	(11,866)
Net current assets		<u>158,414</u>	<u>139,926</u>
Total assets less current liabilities		<u>1,131,627</u>	<u>1,113,139</u>
Creditors: amounts falling due after more than one year	6	(1,485,224)	(1,485,224)
Net liabilities		<u>(353,597)</u>	<u>(372,085)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	150,000	150,000
Profit and loss account		(503,697)	(522,185)
Shareholders' funds		<u>(353,597)</u>	<u>(372,085)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs R Cohen

Director

Approved by the board on 29 October 2021

RAVENWAY ESTATES LIMITED
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration of property income received or receivable, net of discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2020	973,208	55	973,263
At 31 March 2021	973,208	55	973,263
Depreciation			
At 1 April 2020	-	50	50
At 31 March 2021	-	50	50
Net book value			
At 31 March 2021	973,208	5	973,213
At 31 March 2020	973,208	5	973,213

4 Debtors	2021	2020
	£	£
Trade debtors	15,007	15,007
Intercompant loan	42,815	42,815
Tenants Deposits	7,121	7,121
Other debtors	12	-
	64,955	64,943

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Director account	-	3,355
Taxation and social security costs	4,337	2,238
Other creditors	6,273	6,273
	10,610	11,866

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	359,839	359,839

Intercompany loans	1,125,385	1,125,385
	<u>1,485,224</u>	<u>1,485,224</u>

7 Revaluation reserve	2021	2020
	£	£
At 1 April 2020	150,000	150,000
At 31 March 2021	<u>150,000</u>	<u>150,000</u>

8 Other information

RAVENWAY ESTATES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
179 Torridon Road
London
SE6 1RG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.