

Focus Enterprises Limited

ABBREVIATED UNAUDITED ACCOUNTS

for the year ended

31 March 2015



Company Registration No. 03762546

Focus Enterprises Limited

ABBREVIATED UNAUDITED BALANCE SHEET

31 March 2015

Company Registration No. 03762546

	<i>Notes</i>	2015 £	2014 £
CREDITORS: Amounts falling due within one year		(75,946)	(75,946)
NET CURRENT LIABILITIES		(75,946)	(75,946)
TOTAL ASSETS LESS CURRENT LIABILITIES		(75,946)	(75,946)
CAPITAL AND RESERVES			
Called up share capital	1	100	100
Profit and loss account		(76,046)	(76,046)
TOTAL SHAREHOLDERS' DEFICIT		(75,946)	(75,946)

For the year ending 31 March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of the financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of directors and authorised for issue on 16 July 2015 and are signed on its behalf by:



R Chester
Director



T Harrison
Director

Focus Enterprises Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared on a break up basis following a decision by the directors to cease trading on 30 November 2013.

GOING CONCERN

On 30 November 2013 the company transferred the whole of its trading activities, assets and liabilities to its parent undertaking and ceased to trade. The decision to cease to trade has meant that the 2014 financial statements were prepared on a break up basis with all assets and liabilities stated at their net realisable value.

STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CASH FLOW STATEMENT

The company has taken advantage of the exemption from preparing a cash flow statement in accordance with Financial Reporting Standard Number 1 as it is entitled to the small company exemptions laid down in the Companies Act.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and/or services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods sold and services provided to customers. All turnover is recognised during the period in which the goods or services are provided.

FIXED ASSETS

Fixed assets relate to the capitalised website costs. As sufficient income was no longer being generated through the website, management made the decision to write the costs off in the year ended 31 March 2012.

FOREIGN CURRENCIES

Transactions expressed in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. Exchange differences are included in operating profit.

Focus Enterprises Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2015

1	CALLED UP SHARE CAPITAL	2015	2014
		£	£
	Authorised, allotted and called up:		
	100 ordinary shares of £1 each (equity)	100	100
		<u> </u>	<u> </u>

2 PARENT UNDERTAKING AND CONTROLLING PARTY

Focus Enterprises Limited is a wholly owned subsidiary of Focus Birmingham, a company limited by guarantee, which is the ultimate controlling party and is a registered charity incorporated in Great Britain.