

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

FINANCIAL STATEMENTS

30 APRIL 2018

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Registration No: 3762282

THURSDAY



A18 *A77LXVCR* #352
07/06/2018
COMPANIES HOUSE

Augfreeholdfinance
Helen Watson
11:44 AM-
6/6/2018

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

DIRECTORS' REPORT

The directors present their financial statements for the year ended 30 April 2018

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- *select suitable accounting policies and apply them consistently;*
- *make judgement and estimates that are reasonable and prudent;*
- *comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity is that of Freeholder (Lessor) of: -
Highview Court, 57a Augustus Road, Putney, London SW19.

RESULTS

The surplus (deficit) for the year amounted to 2017 £NIL – 2018 £95
The state of the company's affairs is satisfactory.

REVIEW OF THE BUSINESS

The company is a non-profit making organisation responsible for collecting Ground Rent and arranging block insurance for the block of flats of which its shareholders and directors are all lessees.

The source of the company's income is from contributions from the lessees made available as required by the directors to meet costs incurred from time to time.

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

DIRECTORS' REPORT (continued)

DIRECTORS

The directors of the company and their interest in the ordinary shares of the company were:

	30.04.2018	30.04.2017
Rouhangiz Peck	1	1
<i>Helen Watson</i>	-	1
<i>Christopher Bruce Nicol</i>	1	1
<i>Jennifer Taylor</i>	1	-
<i>Scott Mitchell</i>	-	1
<i>Janette Levett-Yeats</i>	1	1
<i>Sadika Miles</i>	1	1
<i>Nirmala Hyacinth Kulanayagam</i>	1	1
<i>Gareth Jenkins</i>	1	1
<i>Gillian Mary Cairncross Nicol</i>	1	1
<i>Paola Servini/Rossana Saccardi</i>	1	1

James William Inigo Kent Bramer/ Kimberley Anna Maria De Souza	1	-
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CLOSE COMPANY

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Approved by the Board.



C B Nicol
Secretary

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018

	<i>Notes</i>	<i>2017</i>	<i>2018</i>
		£	£
Turnover	2	4061	4485
Operating Costs	3	<u>4061</u>	<u>4390</u>
Surplus for the year before Taxation		NIL	95
Taxation		<u>NIL</u>	<u>NIL</u>
Surplus for the year after Taxation		NIL	NIL
Dividends		<u>NIL</u>	NIL
Surplus for the year		<u>NIL</u>	<u>95</u>

STATEMENT OF MOVEMENT ON SHAREHOLDERS' FUNDS

	<i>2017</i>	<i>2018</i>
	£	£
Opening shareholders' funds	10	10
Retained surplus for the year	<u>NIL</u>	<u>95</u>
Closing shareholders' funds	10	105

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial periods.

Statement of total recognised gains and losses

The company made no recognised gains or losses other than the profit for the period in the above two financial periods.

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

BALANCE SHEET AT 30 APRIL 2018

	Notes	2018 £	2017 £
EMPLOYMENT OF CAPITAL			
Current assets			
Debtors	4	NIL	NIL
Cash at Bank		<u>105</u>	<u>10</u>
		105	10
Creditors			
Amounts falling due within 1 year	5	95	NIL
TOTAL NET ASSETS		<u>£10</u>	<u>£10</u>
SOURCES OF CAPITAL			
Called up share capital		10	10
Highview Court Block Insurance and Secretary's Honorarium Fund		<u>10</u>	<u>10</u>
		<u>20</u>	<u>20</u>

For the year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 47 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.
These Accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies' regime.

Approved by the Board on 4th June 2018
and signed on its behalf by:



C B Nicol
Secretary

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

The more important policies adopted by the company, which are consistent where relevant with

those of the previous year, are as follows:

- a) The accounts of the company have been prepared under the historical cost convention and in accordance with applicable accounting standards..

2. TURNOVER

Turnover is reported on the basis of contribution receivable for the year.

3. OPERATING COSTS

These include

	2018	2017
	£	£
Auditors remuneration	NIL	NIL
4. DEBTORS		
Secretary's Honorarium	NIL	NIL
Block Insurance	NIL	NIL
Share Contributions	<u>NIL</u>	<u>NIL</u>
	<u>NIL</u>	<u>NIL</u>

5. CREDITORS Amounts falling due within 1 year

Insurance Refund	<u>95</u>	<u>NIL</u>
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AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

**NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

6. SHARE CAPITAL

	<i>2018</i> £	<i>2017</i> £
Authorised ordinary shares of £1 each	<u>10</u>	<u>10</u>
Issued and fully paid ordinary shares of £1 each	<u>10</u>	<u>10</u>
7. Highview Court Block Insurance and Secretary's Honorarium Fund		
Balance at 1 May 2017	10	10
Surplus at 30 April 2018	<u>95</u>	<u>NIL</u>
	<u>105</u>	<u>10</u>

AUGUSTUS MANAGEMENT (FREEHOLD) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2018

FOR DIRECTORS' USE ONLY

	2018	2017
	£	£
Share Contributions	NIL	NIL
Secretary's Honorarium	450	450
Block Insurance	3940	3611
Insurance Refund	95	NIL
Less: Expenses		
Annual Return	NIL	NIL
Secretary's Honorarium	450	450
Block Insurance	3940	3611
Insurance Claim	NIL	NIL
SURPLUS (DEFICIT) FOR YEAR	<u>95</u>	<u>NIL</u>