

**Registered Number 03760960**

**ANVIC PRECISION ENGINEERING LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	120,159	42,991
		<u>120,159</u>	<u>42,991</u>
<b>Current assets</b>			
Stocks		7,334	8,921
Debtors		92,452	238,746
Cash at bank and in hand		68,515	29,584
		<u>168,301</u>	<u>277,251</u>
<b>Creditors: amounts falling due within one year</b>		<u>(58,411)</u>	<u>(76,947)</u>
<b>Net current assets (liabilities)</b>		<u>109,890</u>	<u>200,304</u>
<b>Total assets less current liabilities</b>		<u>230,049</u>	<u>243,295</u>
<b>Provisions for liabilities</b>		<u>(25,551)</u>	<u>(9,047)</u>
<b>Total net assets (liabilities)</b>		<u>204,498</u>	<u>234,248</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		204,398	234,148
<b>Shareholders' funds</b>		<u>204,498</u>	<u>234,248</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2016

And signed on their behalf by:

**Mr R Cator, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery – 15% reducing balance basis

Motor vehicles – 25% reducing balance basis

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

**Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised against only to the extent that the directors considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	158,379
Additions	98,500
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>256,879</u>

**Depreciation**

At 1 July 2014	115,388
Charge for the year	21,332
On disposals	-
At 30 June 2015	<u>136,720</u>

**Net book values**

At 30 June 2015	<u>120,159</u>
At 30 June 2014	<u>42,991</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	Mr R Cator
Description of the transaction:	Interest free loan
Balance at 1 July 2014:	£ 119,712
Advances or credits made:	-
Advances or credits repaid:	<u>£ 119,712</u>
Balance at 30 June 2015:	<u>£ 0</u>

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