

Chrysalis Logistics Limited

FINANCIAL STATEMENTS

For the year ended

28 February 2011



Company Registration No 3760429

Chrysalis Logistics Limited

OFFICERS AND REGISTERED OFFICE

DIRECTORS

RLK Wood
DM Proffit
P Powell

SECRETARY

A Sams

REGISTERED OFFICE

The Old Magistrates Court
10 Southcombe Street
London
W14 0RA

Chrysalis Logistics Limited

DIRECTORS' REPORT

The directors submit their report and the unaudited financial statements of Chrysalis Logistics Limited for the year ended 28 February 2011

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The company has not traded during the year and is not expected to trade in the foreseeable future

DIRECTORS

The following directors have held office since 1 March 2010

RLK Wood
DM Proffit
P Powell

On behalf of the board

A handwritten signature in black ink, appearing to read 'RLK Wood', written over a horizontal line.

RLK Wood
Director

14 November 2011

Chrysalis Logistics Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chrysalis Logistics Limited

BALANCE SHEET

As at 28 February 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,629,265	1,629,265
Profit and loss account		(1,629,263)	(1,629,263)
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- a Ensuring the company keeps accounting records which comply with s386, and
- b Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of s393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of directors on 14 November 2011 and are signed on its behalf by



RLK Wood
Director

Chrysalis Logistics Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and are prepared in accordance with applicable United Kingdom Accounting Standards

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss (2010 £Nil)

3	DEBTORS	2011 £	2010 £
	Amounts due from group undertakings	2	2
		<u>2</u>	<u>2</u>
4	SHARE CAPITAL	2011 £	2010 £
	Authorised		
	1,630,363 ordinary A shares of £1 each	1,630,363	1,630,363
		<u>1,630,363</u>	<u>1,630,363</u>
	Allotted, called up and fully paid		
	1,629,265 ordinary A shares of £1 each	1,629,265	1,629,265
		<u>1,629,265</u>	<u>1,629,265</u>

5 CONTINGENT LIABILITIES

The company is a member of a group VAT registration with all other companies in the Anova Books group and, under the terms of the registration, is jointly and severally liable for the VAT payable by all members of the group. At 28 February 2011 the company had no potential liability under the terms of the registration (2010 £Nil)

6 RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Anova Books Group Limited at the balance sheet date and the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Anova Books Group Limited for the year ended 28 February 2011, within which the company is included, can be obtained from the address given in note 7

Chrysalis Logistics Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2011

7 CONTROLLING PARTIES AND ULTIMATE HOLDING COMPANY

The immediate parent company is Anova Repose Limited, which is a wholly owned subsidiary of Anova Books Group Limited. The consolidated financial statements of Anova Books Group Limited for the year ended 28 February 2011 may be obtained from The Secretary, Anova Books Group Limited, The Old Magistrates Court, 10 Southcombe Street, London W14 0RA. Anova Repose Limited and Anova Books Limited are both incorporated in Great Britain and registered in England and Wales.