



The Directors
Alpha Securities Trading Limited
Cassini House 57-59
St. James's Street
London
England
SW1A 1LD

26th April 2021

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number C001004062, ceasing to hold office as auditors of Alpha Securities Trading Limited, registered no: 03759568 (the "Company") effective from 28th April 2021.

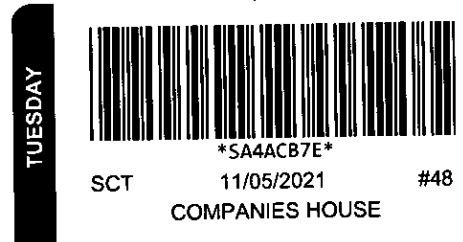
The reasons we are ceasing to hold office are that:

- the Company undertook a competitive tender process for the position of statutory auditor and we were unsuccessful in retaining the audit.
- the Company wishes to appoint another firm of auditors at a lower fee than we charged for our audit for the year ended 30th April 2021.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP



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