
ARENACALL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

TUESDAY



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22/07/2014

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COMPANIES HOUSE

ARENACALL LIMITED
03759131

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Investments	3			1			1
CURRENT ASSETS							
Debtors			93,841			22,082	
Cash at bank			760			972	
			<u>94,601</u>			<u>23,054</u>	
CREDITORS: amounts falling due within one year			<u>(463,072)</u>			<u>(480,405)</u>	
NET CURRENT LIABILITIES				<u>(368,471)</u>			<u>(457,351)</u>
NET LIABILITIES				<u>(368,470)</u>			<u>(457,350)</u>
CAPITAL AND RESERVES							
Called up share capital	4		15,000			15,000	
Share premium account			136,995			136,995	
Other reserves			(2,905,106)			(3,352,995)	
Profit and loss account			<u>2,384,641</u>			<u>2,743,650</u>	
SHAREHOLDERS' DEFICIT				<u>(368,470)</u>			<u>(457,350)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

K W Renew
Director



Date: 10 July 2014

The notes on pages 2 to 5 form part of these financial statements.

ARENACALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other fixed assets	- 20% straight line
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Qualifying Employee Share Ownership Trust (QUEST) and Share Incentive Plan (SIP)

In accordance with UITF 38, contributions to the QUEST and the SIP are not recognised in the Profit and Loss Account until such time as the shares vest unconditionally with the employees. Until that time, the employee share ownership plan trust's investment in the shares of the company are shown as a reduction in reserves.

ARENACALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES (continued)

1.7 Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive the financial support of its directors and shareholders in meeting liabilities as they fall due. The financial statements do not incorporate any adjustments which would be necessary if this assumption was incorrect and the going concern basis was not appropriate.

1.8 Share based payments

On 30 May 2010, the trustees of the SIP granted 729,538 £0.01 B ordinary shares to the employees of the company. These shares have a vesting period of five years. During this time, in accordance with FRSE (2008), no expense is charged to the profit and loss account over the vesting period.

The cost of the shares awarded and associated deferred tax is transferred to the profit and loss reserve over the vesting period.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2012 and 31 October 2013	2,350
Depreciation	
At 1 November 2012 and 31 October 2013	2,350
Net book value	
At 31 October 2013	-
At 31 October 2012	-

ARENACALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2012 and 31 October 2013	<u>1</u>
Net book value	
At 31 October 2013	<u>1</u>
At 31 October 2012	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 31 October 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Arenacall Trustees Limited	<u>1</u>	<u>-</u>

Arenacall Trustees Limited is a dormant company.

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
629,000 Ordinary shares of £0.01 each	6,290	6,290
768,260 Ordinary B shares of £0.01 each	7,683	7,683
102,740 Ordinary C shares of £0.01 each	1,027	1,027
	<u>15,000</u>	<u>15,000</u>