

Registered number  
03759123

First Steps Day Nursery Limited

Unaudited Filleted Accounts

31 December 2022

**First Steps Day Nursery Limited****Registered number:** 03759123**Balance Sheet****as at 31 December 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	16,268	20,464
<b>Current assets</b>			
Stocks		20,000	20,000
Debtors	4	109,310	57,519
		<u>129,310</u>	<u>77,519</u>
<b>Creditors: amounts falling due within one year</b>	5	(87,351)	(50,749)
<b>Net current assets</b>		<u>41,959</u>	<u>26,770</u>
<b>Total assets less current liabilities</b>		<u>58,227</u>	<u>47,234</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(12,917)	(17,917)
<b>Net assets</b>		<u>45,310</u>	<u>29,317</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		45,308	29,315
<b>Shareholder's funds</b>		<u>45,310</u>	<u>29,317</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Reynard

Director

Approved by the board on 31 October 2023

**First Steps Day Nursery Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the sales value of services provided in accordance with the company's principal activity as a day nursery for pre-schol children. Value added tax is not charged upon these services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Property improvements	over 5 years
Plant and machinery	33% reducing balance

***Stocks***

Stock is a transitory asset, constantly renewed, and is valued at cost.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax, in respect of timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments, has not been recognised as the potential amount is considered insignificant.

***Assets held under finance lease and hire purchase contracts***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets. The implicit finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. Assets financed by way of hire purchase contracts are treated in an identical manner.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

<b>2022</b>	<b>2021</b>
<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	19	20
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### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2022	6,300	9,854	34,809	50,963
Additions	-	2,132	-	2,132
Disposals	-	(700)	-	(700)
At 31 December 2022	6,300	11,286	34,809	52,395
<b>Depreciation</b>				
At 1 January 2022	5,371	6,421	18,707	30,499
Charge for the year	929	1,373	4,026	6,328
On disposals	-	(700)	-	(700)
At 31 December 2022	6,300	7,094	22,733	36,127
<b>Net book value</b>				
At 31 December 2022	-	4,192	12,076	16,268
At 31 December 2021	929	3,433	16,102	20,464

### 4 Debtors

	2022 £	2021 £
Trade debtors	5,780	17,763
Other debtors	103,530	39,756
	109,310	57,519
Amounts due after more than one year included above	20,489	-

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	12,365	6,107
Obligations under finance lease and hire purchase contracts	4,243	3,704
Taxation and social security costs	52,665	23,525
Other creditors	18,078	17,413
	87,351	50,749

### 6 Creditors: amounts falling due after one year

2022 £	2021 £
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Bank loans	12,917	17,917
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<b>7 Creditors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Creditors include:

Secured creditors	4,243	3,704
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The company vehicles have been financed by way of hire purchase contracts which are therefore secured upon the vehicles.

## 8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Reynard				
General loan without terms	37,756	74,286	(29,000)	83,042
	<u>37,756</u>	<u>74,286</u>	<u>(29,000)</u>	<u>83,042</u>

## 9 Other information

First Steps Day Nursery Limited is a private company limited by shares and incorporated in England and Wales. It is wholly owned, and therefore controlled, by Mrs J Reynard. The company's registered office is situated at The Croft, Alltami Road, Buckley, Flintshire, CH7 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.