

Registered number
03759123

First Steps Day Nursery Limited

Unaudited Filleted Accounts

31 December 2019

First Steps Day Nursery Limited**Registered number:** 03759123**Balance Sheet****as at 31 December 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	33,428	10,572
Current assets			
Stocks		16,000	16,000
Debtors	4	18,830	9,915
Cash at bank and in hand		505	5,183
		<u>35,335</u>	<u>31,098</u>
Creditors: amounts falling due within one year	5	(33,781)	(17,652)
Net current assets		<u>1,554</u>	<u>13,446</u>
Total assets less current liabilities		<u>34,982</u>	<u>24,018</u>
Creditors: amounts falling due after more than one year	6	(10,227)	(3,412)
Net assets		<u>24,755</u>	<u>20,606</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,753	20,604
Shareholder's funds		<u>24,755</u>	<u>20,606</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Reynard

Director

Approved by the board on 2 July 2020

First Steps Day Nursery Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the sales value of services provided in accordance with the company's principal activity as a day nursery for pre-schol children. Value added tax is not charged upon these services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Property improvements	over 5 years
Plant and machinery	33% reducing balance

Stocks

Stock is a transitory asset, constantly renewed, and is valued at cost.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax, in respect of timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments, has not been recognised as the potential amount is considered insignificant.

Assets held under finance lease and hire purchase contracts

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets. The implicit finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. Assets financed by way of hire purchase contracts are treated in an identical manner.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2019	2018
Number	Number

Average number of persons employed by the company	20	22
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3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2019	6,300	8,683	6,169	21,152
Additions	-	700	28,640	29,340
At 31 December 2019	6,300	9,383	34,809	50,492
Depreciation				
At 1 January 2019	1,591	7,548	1,441	10,580
Charge for the year	1,260	482	4,742	6,484
At 31 December 2019	2,851	8,030	6,183	17,064
Net book value				
At 31 December 2019	3,449	1,353	28,626	33,428
At 31 December 2018	4,709	1,135	4,728	10,572

4 Debtors

	2019	2018
	£	£

Other debtors	18,830	9,915
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5 Creditors: amounts falling due within one year

	2019	2018
	£	£

Bank loans and overdrafts	3,066	-
Obligations under finance lease and hire purchase contracts	5,857	780
Taxation and social security costs	9,284	3,729
Other creditors	15,574	13,143
	33,781	17,652

6 Creditors: amounts falling due after one year

	2019	2018
	£	£

Obligations under finance lease and hire purchase contracts	10,227	3,412
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7 Creditors

	2019	2018
	£	£

Creditors include:

Secured creditors	16,084	4,192
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The company vehicles have been financed by way of hire purchase contracts which are therefore secured upon the vehicles.

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Reynard				
General loan without terms	9,815	24,015	(15,000)	18,830
	<u>9,815</u>	<u>24,015</u>	<u>(15,000)</u>	<u>18,830</u>

9 Controlling party

The company is owned, and therefore controlled, by Mrs J Reynard.

10 Other information

First Steps Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is The Croft, Alltami Road, Buckley, Flintshire, CH7 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.