

Registered number  
03759123

First Steps Day Nursery Limited

Unaudited Filleted Accounts

31 December 2018

**First Steps Day Nursery Limited****Registered number:** 03759123**Balance Sheet****as at 31 December 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	10,572	7,663
<b>Current assets</b>			
Stocks		16,000	16,000
Debtors	4	9,915	10,548
Cash at bank and in hand		5,183	4,516
		<u>31,098</u>	<u>31,064</u>
<b>Creditors: amounts falling due within one year</b>	5	(17,652)	(25,116)
<b>Net current assets</b>		<u>13,446</u>	<u>5,948</u>
<b>Total assets less current liabilities</b>		<u>24,018</u>	<u>13,611</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(3,412)	-
<b>Net assets</b>		<u>20,606</u>	<u>13,611</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		20,604	13,609
<b>Shareholder's funds</b>		<u>20,606</u>	<u>13,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Reynard

Director

Approved by the board on 29 May 2019

**First Steps Day Nursery Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the sales value of services provided in accordance with the company's principal activity as a day nursery for pre-schol children. Value added tax is not charged upon these services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Property improvements	over 5 years
Plant and machinery	33% reducing balance

***Stocks***

Stock is a transitory asset, constantly renewed, and is valued at cost.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax, in respect of timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments, has not been recognised as the potential amount is considered insignificant.

***Assets held under finance lease and hire purchase contracts***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets. The implicit finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. Assets financed by way of hire purchase contracts are treated in an identical manner.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

<b>2018</b>	<b>2017</b>
<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	22	22
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### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2018	6,300	8,683	-	14,983
Additions	-	-	6,169	6,169
At 31 December 2018	6,300	8,683	6,169	21,152
<b>Depreciation</b>				
At 1 January 2018	331	6,989	-	7,320
Charge for the year	1,260	559	1,441	3,260
At 31 December 2018	1,591	7,548	1,441	10,580
<b>Net book value</b>				
At 31 December 2018	4,709	1,135	4,728	10,572
At 31 December 2017	5,969	1,694	-	7,663

4 Debtors	2018	2017
	£	£
Trade debtors	-	8,381
Other debtors	9,915	2,167
	9,915	10,548

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	2,994
Obligations under finance lease and hire purchase contracts	780	-
Taxation and social security costs	3,729	7,220
Other creditors	13,143	14,902
	17,652	25,116

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	3,412	-

7 Creditors	2018	2017
	£	£

Creditors include:

Secured creditors	4,192	-
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The company vehicle has been financed by way of a hire purchase contract which is therefore secured upon the vehicle.

## 8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Reynard				
General loan without terms	(945)	10,760	-	9,815
	<u>(945)</u>	<u>10,760</u>	<u>-</u>	<u>9,815</u>

## 9 Controlling party

The company is owned, and therefore controlled, by Mrs J Reynard.

## 10 Other information

First Steps Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is The Croft, Alltarn Road, Buckley, Flintshire, CH7 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.