

Registered number
03759123

First Steps Day Nursery Limited

Unaudited Filleted Accounts

31 December 2016

First Steps Day Nursery Limited**Registered number:** 03759123**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,675	2,501
Current assets			
Stocks		16,000	12,000
Debtors	4	10,569	13,862
		<u>26,569</u>	<u>25,862</u>
Creditors: amounts falling due within one year	5	(41,740)	(45,134)
Net current liabilities		<u>(15,171)</u>	<u>(19,272)</u>
Total assets less current liabilities		<u>(13,496)</u>	<u>(16,771)</u>
Creditors: amounts falling due after more than one year	6	-	(4,164)
Net liabilities		<u>(13,496)</u>	<u>(20,935)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(13,498)	(20,937)
Shareholder's funds		<u>(13,496)</u>	<u>(20,935)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Reynard

Director

Approved by the board on 30 August 2017

First Steps Day Nursery Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the sales value of services provided in accordance with the company's principal activity as a day nursery for pre-schol children. Value added tax is not charged upon these services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Property improvements	already fully depreciated
Fixtures, fittings, tools and equipment	33% reducing balance

Stocks

Stock for the business is a transitory asset, constantly renewed, and is valued at cost.

Debtors and creditors

Short term debtors and creditors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods and also including employment taxes and social security contributions due at the balance sheet date, but a deferred tax liability has not been recognised as the potential amount is considered insignificant.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>18</u>	<u>18</u>

3 Tangible fixed assets

Plant and

	Land and buildings £	machinery etc £	Total £
Cost			
At 1 January 2016	18,600	8,033	26,633
Disposals	(18,600)	-	(18,600)
At 31 December 2016	-	8,033	8,033
Depreciation			
At 1 January 2016	18,600	5,532	24,132
Charge for the year	-	826	826
On disposals	(18,600)	-	(18,600)
At 31 December 2016	-	6,358	6,358
Net book value			
At 31 December 2016	-	1,675	1,675
At 31 December 2015	-	2,501	2,501

4 Debtors	2016	2015
	£	£
Trade debtors	9,598	11,804
Other debtors	971	2,058
	<u>10,569</u>	<u>13,862</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	6,246	9,989
Taxes and social security	2,888	4,718
Other creditors	32,606	30,427
	<u>41,740</u>	<u>45,134</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	-	4,164
	<u>-</u>	<u>4,164</u>

7 Other information

First Steps Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is The Croft, Alltami Road, Buckley, Flintshire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.