

**CANNON AND MORLEY PRODUCTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2001**



**CANNON AND MORLEY PRODUCTIONS LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# CANNON AND MORLEY PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

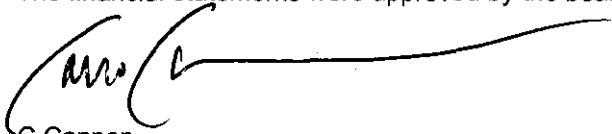
	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,156		5,541
<b>Current assets</b>					
Debtors		4,701		8,648	
Cash at bank and in hand		3,226		1,820	
		<u>7,927</u>		<u>10,468</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,509)</u>		<u>(14,608)</u>	
<b>Net current liabilities</b>			(2,582)		(4,140)
<b>Total assets less current liabilities</b>			<u>1,574</u>		<u>1,401</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,474		1,301
<b>Shareholders' funds</b>			<u>1,574</u>		<u>1,401</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 January 2002

  
E Cannon  
Director

# CANNON AND MORLEY PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2000 & at 30 April 2001	7,388
<b>Depreciation</b>	
At 1 May 2000	1,847
Charge for the year	1,385
At 30 April 2001	3,232
<b>Net book value</b>	
At 30 April 2001	4,156
At 30 April 2000	5,541

### 3 Share capital

	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100