

CANNON AND MORLEY PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2010

MALDE & CO

Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

WEDNESDAY



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COMPANIES HOUSE

CANNON AND MORLEY PRODUCTIONS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2010

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2010.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was film production.

DIRECTORS

The directors who served the company during the year were as follows.

Ms C Cannon

Ms C Morley

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
99 Kenton Road
Kenton
Harrow
HA3 0AN

Signed by order of the directors


CAROL MORLEY
Company Secretary

Approved by the directors on 29 October 2010

CANNON AND MORLEY PRODUCTIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2010

	Note	2010 £	2009 £
TURNOVER		84	1,200
Cost of sales		<u>2,814</u>	<u>—</u>
GROSS (LOSS)/PROFIT		(2,730)	1,200
Administrative expenses		<u>2,315</u>	<u>2,234</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,045)	(1,034)
Tax on loss on ordinary activities		<u>—</u>	<u>—</u>
LOSS FOR THE FINANCIAL YEAR		(5,045)	(1,034)
Balance brought forward		<u>(29,067)</u>	<u>(28,033)</u>
Balance carried forward		<u>(34,112)</u>	<u>(29,067)</u>

The notes on pages 4 to 6 form part of these financial statements

CANNON AND MORLEY PRODUCTIONS LIMITED**BALANCE SHEET****30 APRIL 2010**

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	3		877		1,169
CURRENT ASSETS					
Debtors	4	12		9	
Cash at bank and in hand		<u>667</u>		<u>145</u>	
		679		154	
CREDITORS: Amounts falling due within one year	5	<u>35,568</u>		<u>30,290</u>	
NET CURRENT LIABILITIES			<u>(34,889)</u>		<u>(30,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,012)</u>		<u>(28,967)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account			<u>(34,112)</u>		<u>(29,067)</u>
DEFICIT			<u>(34,012)</u>		<u>(28,967)</u>

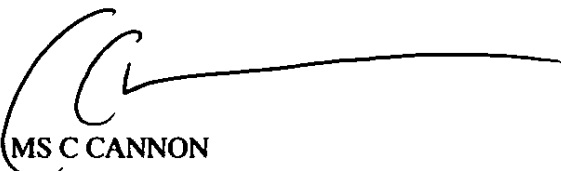
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29 October 2010, and are signed on their behalf by:



MS C CANNON

Company Registration Number: 3758575

CANNON AND MORLEY PRODUCTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared under a going concern basis on the assumption that there will be continued support from the directors

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture, fixtures, fittings and equipment -	25% reducing balance method
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CANNON AND MORLEY PRODUCTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2010****2. OPERATING LOSS**

Operating loss is stated after charging

	2010 £	2009 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>292</u>	<u>390</u>

3. TANGIBLE FIXED ASSETS

	Furniture, fixtures, fittings and equipment £
COST	
At 1 May 2009 and 30 April 2010	<u>11,506</u>
DEPRECIATION	
At 1 May 2009	10,337
Charge for the year	<u>292</u>
At 30 April 2010	<u>10,629</u>
NET BOOK VALUE	
At 30 April 2010	<u>877</u>
At 30 April 2009	<u>1,169</u>

4. DEBTORS

	2010 £	2009 £
VAT recoverable	<u>12</u>	<u>9</u>

5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Other creditors including taxation		
Directors current accounts	34,818	29,540
Accruals and deferred income	<u>750</u>	<u>750</u>
	<u>35,568</u>	<u>30,290</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

CANNON AND MORLEY PRODUCTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2010****7. SHARE CAPITAL****Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>