

COMPANY REGISTRATION NUMBER 3758575

**CANNON AND MORLEY PRODUCTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 APRIL 2009**

**MALDE & CO**  
Chartered Certified Accountants  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

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26/06/2009  
COMPANIES HOUSE

# **CANNON AND MORLEY PRODUCTIONS LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 30 APRIL 2009**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2009.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was film production.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

Ms C Cannon

Ms C Morley

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

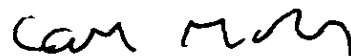
99 Kenton Road

Kenton

Harrow

HA3 0AN

Signed by order of the directors



CAROL MORLEY

Company Secretary

Approved by the directors on .....

22 June 2009

**CANNON AND MORLEY PRODUCTIONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 APRIL 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>1,200</b>	<b>8,600</b>
Cost of sales		—	8,648
<b>GROSS PROFIT/(LOSS)</b>		<b>1,200</b>	<b>(48)</b>
Administrative expenses		2,234	2,976
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,034)</b>	<b>(3,024)</b>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(1,034)</b>	<b>(3,024)</b>
Balance brought forward		(28,033)	(25,009)
Balance carried forward		<u>(29,067)</u>	<u>(28,033)</u>

The notes on pages 4 to 6 form part of these financial statements.

**CANNON AND MORLEY PRODUCTIONS LIMITED****BALANCE SHEET****30 APRIL 2009**

	Note	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,169		1,559
<b>CURRENT ASSETS</b>					
Debtors	4	9		—	
Cash at bank and in hand		145		3	
		154		3	
<b>CREDITORS: Amounts falling due within one year</b>	5	30,290		29,495	
<b>NET CURRENT LIABILITIES</b>			(30,136)		(29,492)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(28,967)		(27,933)
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		100		100
Profit and loss account			(29,067)		(28,033)
<b>DEFICIT</b>			(28,967)		(27,933)


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 22 June 2009, and are signed on their behalf by:

  
 MS C CANNON

**CANNON AND MORLEY PRODUCTIONS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In adopting the Financial Reporting Standard for Smaller Entities (effective April 2008), it was not necessary to change any accounting policies and no prior period adjustment was required. Hence there has been no effect on the results for the current period in adopting the new Financial Reporting Standard for Smaller Entities.

The accounts have been prepared under a going concern basis on the assumption that there will be continued support from the directors.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, fixtures, fittings and equipment -	25% reducing balance method.
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**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**CANNON AND MORLEY PRODUCTIONS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2009****2. OPERATING LOSS**

Operating loss is stated after charging:

	2009 £	2008 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>390</u>	<u>519</u>

**3. TANGIBLE FIXED ASSETS**

	Furniture, fixtures, fittings and equipment £
<b>COST</b>	
At 1 May 2008 and 30 April 2009	<u>11,506</u>
<b>DEPRECIATION</b>	
At 1 May 2008	9,947
Charge for the year	<u>390</u>
At 30 April 2009	<u>10,337</u>
<b>NET BOOK VALUE</b>	
At 30 April 2009	<u>1,169</u>
At 30 April 2008	<u>1,559</u>

**4. DEBTORS**

	2009 £	2008 £
VAT recoverable	<u>9</u>	<u>—</u>

**5. CREDITORS: Amounts falling due within one year**

	2009 £	2008 £
Overdrafts	—	203
Other creditors including taxation:		
VAT	—	632
Directors current accounts	29,540	27,810
Accruals and deferred income	<u>750</u>	<u>850</u>
	<u>30,290</u>	<u>29,292</u>
	<u>30,290</u>	<u>29,495</u>

**CANNON AND MORLEY PRODUCTIONS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2009****6. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

**7. SHARE CAPITAL****Authorised share capital:**

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>