

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009
FOR
ASHDOWN IMAGING LIMITED

Linda M Howard, F.C.C.A.
Chartered Certified Accountant,
6, Fry Crescent
Burgess Hill
West Sussex.
RH15 8TP

THURSDAY



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COMPANIES HOUSE

ASHDOWN IMAGING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTOR: Mr. R H Tardrew

SECRETARY: Mrs S L Tardrew

REGISTERED OFFICE: Pippingford Manor
Pippingford Park
Nutley
East Sussex
TN22 3HW

REGISTERED NUMBER: 3758434 (England and Wales)

ACCOUNTANT: Linda M Howard, F.C.C.A.
Chartered Certified Accountant,
6, Fry Crescent
Burgess Hill
West Sussex.
RH15 8TP

BANKERS: Barclays Bank Plc.,
The Gatwick Group,
East Grinstead,
West Sussex.

ASHDOWN IMAGING LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MARCH 2009

The director presents his report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commercial and industrial photography, graphic design, High Definition video work and computer consultancy.

EVENTS SINCE THE END OF THE YEAR

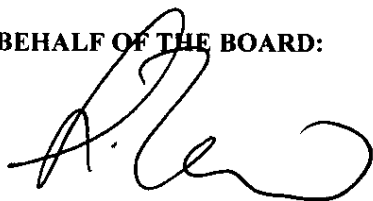
Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTOR

Mr. R H Tardrew held office during the whole of the period from 1st April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S. L. Tardrew', written over the text 'ON BEHALF OF THE BOARD:'.

Mrs S L Tardrew - Secretary

30th October 2009

ASHDOWN IMAGING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	Notes	2009 £	2008 £
TURNOVER		9,345	19,817
Cost of sales		<u>1,572</u>	<u>5,682</u>
GROSS PROFIT		7,773	14,135
Administrative expenses		<u>19,785</u>	<u>37,138</u>
		(12,012)	(23,003)
Other operating income		<u>-</u>	<u>6,083</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(12,012)	(16,920)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(12,012)</u>	<u>(16,920)</u>

The notes form part of these financial statements

ASHDOWN IMAGING LIMITED

BALANCE SHEET
31ST MARCH 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		25,250		22,418
CURRENT ASSETS					
Stocks		125		325	
Debtors	5	1,486		33,518	
Cash at bank		8,738		1,121	
		<u>10,349</u>		<u>34,964</u>	
CREDITORS					
Amounts falling due within one year	6	<u>55,207</u>		<u>64,978</u>	
NET CURRENT LIABILITIES			<u>(44,858)</u>		<u>(30,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,608)</u>		<u>(7,596)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(19,708)</u>		<u>(7,696)</u>
SHAREHOLDERS' FUNDS			<u>(19,608)</u>		<u>(7,596)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 30th October 2009 and were signed by:



Mr. R H Tardrew - Director

ASHDOWN IMAGING LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	15,213	12,651
Loss on disposal of fixed assets	-	305
	=====	=====
Director's emoluments and other benefits etc	-	-
	=====	=====

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2009 nor for the year ended 31st March 2008.

ASHDOWN IMAGING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2008	61,302	1,775	10,316	73,393
Additions	-	18,045	-	18,045
At 31st March 2009	61,302	19,820	10,316	91,438
DEPRECIATION				
At 1st April 2008	44,367	1,354	5,254	50,975
Charge for year	8,854	3,924	2,435	15,213
At 31st March 2009	53,221	5,278	7,689	66,188
NET BOOK VALUE				
At 31st March 2009	8,081	14,542	2,627	25,250
At 31st March 2008	16,935	421	5,062	22,418

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	884	14,119
Other debtors	602	19,399
	<u>1,486</u>	<u>33,518</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Taxation and social security	1,797	-
Other creditors	53,410	64,978
	<u>55,207</u>	<u>64,978</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

ASHDOWN IMAGING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

8. RESERVES

	Profit and loss account £
At 1st April 2008	(7,696)
Deficit for the year	<u>(12,012)</u>
At 31st March 2009	<u><u>(19,708)</u></u>

9. TRANSACTIONS WITH DIRECTOR

The Director has continued to provide financial assistance to the company since its' first period of trading by means of loans as and when required. The balance on this account at 31st March 2009 amounts to £52,665 (at 31st March 2008 it was £64,133). This loan is interest-free and will be repaid to the Director when the company is able to do so.

10. POST BALANCE SHEET EVENTS

Despite vacating it's rental premises and relocating to the home of the Director, the company continues to run at a loss. However as stated above it will be continued to be supported financially by it's Director over the forth-coming year.

11. GOING CONCERN

These accounts have been prepared on the going concern basis. The major creditor is Mr. R. H. Tardrew, the companys' Director and as stated above he will continue to support the company for the foreseeable future.