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REGISTERED NUMBER: 3758047 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002**

**FOR**

**CLENNELL TRADING LIMITED**



**CLENNELL TRADING LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2002**

**DIRECTOR:**

Mr L T Fenwicke-Clennell

**SECRETARY:**

Mr G W Latham

**REGISTERED OFFICE:**

Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**REGISTERED NUMBER:**

3758047 (England and Wales)

**ACCOUNTANTS:**

Graham Latham  
Hedge House  
Hangersley Hill  
Ringwood  
Hants  
BH24 3JW

**CLENNELL TRADING LIMITED****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2002**

	Notes	30.9.02 £	30.9.01 £
<b>CURRENT ASSETS:</b>			
Stocks		8,375	10,193
Debtors		51,673	21,852
Cash at bank		-	7,817
		<u>60,048</u>	<u>39,862</u>
<b>CREDITORS:</b> Amounts falling due within one year		37,008	27,144
		<u>23,040</u>	<u>12,718</u>
<b>NET CURRENT ASSETS:</b>			
		<u>23,040</u>	<u>12,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£23,040</u>	<u>£12,718</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	100	100
Profit and loss account		22,940	12,618
		<u>£23,040</u>	<u>£12,718</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£23,040</u>	<u>£12,718</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CLENNELL TRADING LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr L T Fenwicke-Clelland - DIRECTOR

Approved by the Board on <sup>29</sup>2 April 2003

## **CLENNELL TRADING LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

#### **3. TRANSACTIONS WITH DIRECTOR**

The following loan to a director subsisted during the year ended 30 September 2002:  
£

##### **Mr L T Fenwicke-Clelland**

Balance outstanding at start of year	2,906
Balance outstanding at end of year	-
Maximum balance outstanding during year	2,906
	<u>          </u>

The company made sales of £176,595 (2001 : £164,849) to The Cheese Cellar Company Limited, a company of which the director is a shareholder and director.