

**TALJEN LTD**  
**REPORT OF DIRECTORS**  
**FOR YEAR ENDING 1st June 2012**

**Statement of Directors Responsibilities**

The financial statements outlined below for the financial year give a true and fair view of the state of affairs of the company and of the loss for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 2006.

**Principle Activities and Review of Business**

The company's principle activity continues to be that of Letting of Property

The results for the year are set out below

**Directors**

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital was:

	No of Shares
M J Lee	1
L Lee	1
R Lorimer	1
D Lorimer	1

The report was approved by the Board on 12/2/2013

Signed on behalf of the Board of Directors

 L Lee (Director)



**TALJEN LTD**

**COMPANY NO 3758428**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 1st June 2012**

	2011/2012	2010/2011
<b>Notes</b>		
<b>1</b>		
Income.		
Rent	£ 7200 00	£ 7025.00
Bank Interest	£ 0.00	£ 0 00
Clean Cost Repayment	£ 50.00	£ 0.00
Deduct Expenditure	£ 9416.63	£ 8910.08
	<hr/>	<hr/>
Operating - Profit/Loss	£ (2166 63)	£ (1885.08)
<b>2</b>		
Taxation	£ 0.00	£ 0 00
Profit/Loss for the Year After taxation	£ (2166.63)	£ (1885.08)
Retained Profit/Loss Carried Forward	£ (2166.63)	£ (1885.08)

There were no recognised gains and losses for the financial year 2011/2012 other than those included in the Profit and Loss Account.

TALJEN LTD

COMPANY NO.3758428


BALANCE SHEET AS AT 1st June 2012

		2011/2012	2010/2011
3	<b>FIXED ASSETS</b>		
	Tangible Assets:		
	Property Liverpool	£157290.17	£157290.17
	Furniture & Fittings	£ 39 43	£ 52.58
	less Depreciation	£ 9 86	£ 13.15
		<u>£ 29.57</u>	<u>£ 39 43</u>
4	<b>CURRENT ASSETS</b>		
	Debtors	£ 0.00	£ 0.00
	Cash at Bank	£ 2037.09	£ 1536.79
	Cash in Hand	£ 0.00	£ 0.00
		<u>£ 159356 80</u>	<u>£ 158866.39</u>
5	<b>CURRENT LIABILITIES</b>		
	Creditors	£ 1193.99	£ 1106.95
	Interest on Loans:		
	Lorimar Family	£ 9737 68	£ 8349 18
	Additions	£ 2638 50	£ 2638 50
	Repayments	£ 1150 00	£ 1250 00
		<u>£ 11226.18</u>	<u>£ 9737.68</u>
	Lee Family	£ 9737 68	£ 8969 18
	Additions	£ 2638.50	£ 2638 50
	Repayments	£ 1150.00	£ 1870 00
		<u>£ 11226.18</u>	<u>£ 9737 68</u>
6	<b>LONG TERM LIABILITIES</b>		
	Loan (Lorimar family)	£ 43975.00	£ 43975 00
	Loan (Lee family)	£ 43975.00	£ 43975 00
		<u>£ 47760 45</u>	<u>£ 49927.08</u>
	<b>NET ASSETS</b>	<u>£ 47760 45</u>	<u>£ 49927.08</u>

**7 CAPITAL AND RESERVES**

Called Up Share Capital	£ 4.00	£ 4.00
Capital Reserves	£ 7921.15	£ 7921.15
Profit and Loss Account	£ 42001.93	£ 43887.01
Profit/Loss	£ (2166.63)	£ (1885.08)
	<u>£ 39835.30</u>	<u>£ 42001.93</u>
	=====	=====
<b>8 SHAREHOLDERS FUNDS</b>	<b>£ 47760.45</b>	<b>£ 51812.16</b>
	=====	=====

- 1 For the year ended 1<sup>st</sup> June 2013 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

 .....L Lee (Director)

Approved by the Board of Directors on 12/2/2013 2013

**NOTES TO THE FINANCIAL STATEMENT FOR THE  
YEAR ENDED 1st June 2012**

- |                      |                         |                 |
|----------------------|-------------------------|-----------------|
| <b>Lonmar Family</b> | <b>43975.00 * 6/100</b> | <b>£2638.50</b> |
| <b>Lee Family</b>    | <b>43975.00 * 6/100</b> | <b>£2638.50</b> |

- |                                     |              |
|-------------------------------------|--------------|
| <b>4 Ordinary Shares of £1 each</b> | <b>£4.00</b> |
|-------------------------------------|--------------|

- |                                   |                  |
|-----------------------------------|------------------|
| <b>Closing Shareholders Funds</b> | <b>£47760.45</b> |
|-----------------------------------|------------------|

**TALJEN LTD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE**

**YEAR ENDED 1st June 2012**

	2011/2012	2010/2011
Income:		
Rent	£ 7200.00	£ 7025.00
Clean Cost Repayment	£ 50.00	£ 0.00
Interest	£ 0.00	£ 0.00
	<hr/>	<hr/>
deduct Expenditure		
Registration Fee (Annual Return)	£ 14.00	£ 14.00
Loan Interest	£ 5277.00	£ 5277.00
Bank Charges	£ 78.90	£ 79.55
Letting fee	£ 496.80	£ 486.45
Plumbing	£ 0.00	£ 82.25
Inventory Fee	£ 45.00	£ 180.00
Furnishing Repairs (Fan)	£ 773.47	£ 230.00
Management Fees	£ 864.00	£ 832.95
Service Charge	£ 1310.73	£ 1310.73
Consumables	£ 10.00	£ 14.00
Electricity (Controller)	£ 55.00	£ 42.00
Apartment Cleaning	£ 211.80	£ 120.00
Apartment Refurbishment	£ 25.11	£ 45.46
Telephone	£ 2.20	£ 3.60
Stationary	£ 3.60	£ 6.80
Travelling	£ 232.38	£ 167.18
Postage, Carriage & Packing	£ 6.78	£ 4.96
Depreciation		
Furniture & Fittings	£ 9.86	£ 13.15
	<hr/>	<hr/>
	£ 9416.63	£ 8910.08
	<hr/>	<hr/>
Net Profit/Loss for the Year	£ (2166.63)	£ (1885.08)
Corporation Tax	£ 0.00	£ 0.00
Retained Profit/Loss Carried Forward	£ (2166.63)	£ (1885.08)

Approved by the Board of Directors on 12/5/2013  
 and  
 signed on their behalf by  L Lee (Director)