

Company Registration No. 03756044 (England and Wales)

**ANDREW MORRISON & ASSOCIATES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# ANDREW MORRISON & ASSOCIATES LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ANDREW MORRISON & ASSOCIATES LTD



## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		714,371		714,627
<b>Current assets</b>					
Debtors		5,690		7,445	
Cash at bank and in hand		54,101		80,864	
		<u>59,791</u>		<u>88,309</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(253,892)</u>		<u>(252,886)</u>	
<b>Net current liabilities</b>			<u>(194,101)</u>		<u>(164,577)</u>
<b>Total assets less current liabilities</b>			<u>520,270</u>		<u>550,050</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(300,392)</u>		<u>(330,037)</u>
			<u>219,878</u>		<u>220,013</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			219,778		219,913
<b>Shareholders' funds</b>			<u>219,878</u>		<u>220,013</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.12.2016

C Morrison  
Director

Company Registration No. 03756044

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# ANDREW MORRISON & ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of a ten year period.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not Depreciated
Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

# ANDREW MORRISON & ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	7,000	789,410	796,410
Additions	-	130	130
At 31 March 2016	7,000	789,540	796,540
<b>Depreciation</b>			
At 1 April 2015	7,000	74,783	81,783
Charge for the year	-	386	386
At 31 March 2016	7,000	75,169	82,169
<b>Net book value</b>			
At 31 March 2016	-	714,371	714,371
At 31 March 2015	-	714,627	714,627

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100