

**REGISTERED NUMBER: 03755874 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**FOR**

**ANDREW MICHAEL JEWELLERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ANDREW MICHAEL JEWELLERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**DIRECTOR:** A M Jones

**SECRETARY:** Mrs S Jones

**REGISTERED OFFICE:** 321 Main Street  
Calverton  
Nottinghamshire  
NG14 6LT

**REGISTERED NUMBER:** 03755874 (England and Wales)

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		60,125		72,313
Tangible assets	5		<u>668,395</u>		<u>542,163</u>
			728,520		614,476
<b>CURRENT ASSETS</b>					
Stocks		1,575,238		1,131,855	
Debtors	6	62,100		109,180	
Cash at bank and in hand		<u>807,583</u>		<u>166,835</u>	
		2,444,921		1,407,870	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,841,171</u>		<u>915,862</u>	
<b>NET CURRENT ASSETS</b>			<u>603,750</u>		<u>492,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,332,270		1,106,484
<b>PROVISIONS FOR LIABILITIES</b>			<u>31,271</u>		<u>3,238</u>
<b>NET ASSETS</b>			<u>1,300,999</u>		<u>1,103,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		1
Retained earnings			<u>1,300,995</u>		<u>1,103,245</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,300,999</u>		<u>1,103,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2018 and were signed by:

A M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Andrew Michael Jewellers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2016	
and 30 September 2017	<u>195,000</u>
<b>AMORTISATION</b>	
At 1 July 2016	122,687
Charge for period	<u>12,188</u>
At 30 September 2017	<u>134,875</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>60,125</u>
At 30 June 2016	<u>72,313</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2016	603,576	44,784	56,679
Additions	<u>-</u>	<u>18,848</u>	<u>177,854</u>
At 30 September 2017	<u>603,576</u>	<u>63,632</u>	<u>234,533</u>
<b>DEPRECIATION</b>			
At 1 July 2016	110,919	8,957	47,411
Charge for period	<u>15,089</u>	<u>7,954</u>	<u>46,803</u>
At 30 September 2017	<u>126,008</u>	<u>16,911</u>	<u>94,214</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>477,568</u>	<u>46,721</u>	<u>140,319</u>
At 30 June 2016	<u>492,657</u>	<u>35,827</u>	<u>9,268</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2016	61,319	23,149	789,507
Additions	-	2,080	198,782
At 30 September 2017	<u>61,319</u>	<u>25,229</u>	<u>988,289</u>
<b>DEPRECIATION</b>			
At 1 July 2016	61,319	18,738	247,344
Charge for period	-	2,704	72,550
At 30 September 2017	<u>61,319</u>	<u>21,442</u>	<u>319,894</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>-</u>	<u>3,787</u>	<u>668,395</u>
At 30 June 2016	<u>-</u>	<u>4,411</u>	<u>542,163</u>

Included in cost of land and buildings is freehold land of £ 112,750 (2016 - £ 112,750 ) which is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.6.16 £
Trade debtors	49,244	-
VAT	-	99,535
Prepayments	<u>12,856</u>	<u>9,645</u>
	<u>62,100</u>	<u>109,180</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.6.16 £
Trade creditors	735,190	628,943
Tax	48,372	43,032
Other creditors	879,876	4,274
Social security and other taxes	9,295	1,125
VAT	68,880	-
Directors' current accounts	90,758	229,688
Accruals	<u>8,800</u>	<u>8,800</u>
	<u>1,841,171</u>	<u>915,862</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

30.9.17 £	30.6.16 £
--------------	--------------



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JULY 2016 TO 30 SEPTEMBER 2017**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.6.16 £
1	Ordinary	£1	1	1
3	Ordinary B	£1	<u>3</u>	<u>-</u>
			<u>4</u>	<u>1</u>

The following shares were issued during the period for cash at par :

3 Ordinary B shares of £1

**10. RELATED PARTY DISCLOSURES**

During the period, total dividends of £30,750 were paid to the director .

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A M Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.