

**Registration number 3755782**

**Farringdon House Management Company Limited**

**Directors' report and financial statements**

**for the year ended 30 April 2003**



# **Farringdon House Management Company Limited**

## **Company information**

Directors	Mrs S Hewitt (Appointed 25.04.03) Mr D W Joyce (Resigned 07.08.02) Mrs J M Jones (Resigned 16.10.02) Mr R G Pritchard (Resigned 25.04.03) Mr M Long (Appointed 25.04.03)
Secretary	Mr P W Muzzlewhite (Appointed 20.06.02)
Company number	3755782
Registered office	20, Queen Street Exeter Devon EX4 3SN
Accountants	Thompson Jenner 28 Alexandra Terrace Exmouth Devon EX8 1BD

# **Farringdon House Management Company Limited**

## **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Income and expenditure account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 6</b>

# Farringdon House Management Company Limited

## Directors' report for the year ended 30 April 2003

The directors present their report and the financial statements for the year ended 30 April 2003.

### Principal activity

The principal activity of the company is the management of properties at Farringdon House.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/03	01/05/02
Mrs S Hewitt (Appointed 25.04.03)	1	1
Mr D W Joyce (Resigned 07.08.02)	-	1
Mrs J M Jones (Resigned 16.10.02)	1	1
Mr R G Pritchard (Resigned 25.04.03)	1	1
Mr M Long (Appointed 25.04.03)	1	-

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

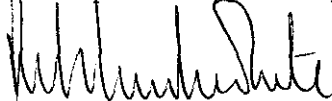
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

30.03.04

This report was approved by the Board on 30.03.04 and signed on its behalf by



**Mr P W Muzzlewhite (Appointed 20.06.02)**

**Secretary**

# Farringdon House Management Company Limited

## Income and expenditure account for the year ended 30 April 2003

		2003	2002
	Notes	£	£
<b>Income</b>	<b>2</b>	15,151	15,406
Administrative expenses		(18,258)	(9,774)
<b>(Deficit)/Surplus income</b>		(3,107)	5,632
Other interest receivable and similar income		16	53
<b>(Deficit)/Surplus income</b>		(3,091)	5,685
Surplus income brought forward		7,628	1,943
<b>Surplus income carried forward</b>		<u>4,537</u>	<u>7,628</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

# Farrington House Management Company Limited

## Balance sheet as at 30 April 2003

		2003	2002
	Notes	£	£
<b>Current assets</b>			
Debtors	3	5,194	1,709
Cash at bank and in hand		6,010	12,410
		<u>11,204</u>	<u>14,119</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(2,907)</u>	<u>(2,731)</u>
<b>Net current assets</b>		8,297	11,388
<b>Net assets</b>		<u>8,297</u>	<u>11,388</u>
<b>Capital and reserves</b>			
Called up share capital	5	110	110
Share premium account	6	3,650	3,650
Surplus income c/f for future maintenance costs	6	4,537	7,628
<b>Shareholders' funds</b>		<u>8,297</u>	<u>11,388</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **Farringdon House Management Company Limited**

## **Balance sheet (continued)**

### **Directors' statements required by Section 249B(4) for the year ended 30 April 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and


(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

30.03.04

The financial statements were approved by the Board on 30.03.04 and signed on its behalf by

**Mrs S Hewitt (Appointed 25.04.03)**  
**Director**



**The notes on pages 5 to 6 form an integral part of these financial statements.**

# Farringdon House Management Company Limited

## Notes to the financial statements for the year ended 30 April 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Debtors

	2003 £	2002 £
Trade debtors	3,050	-
Other debtors	90	90
Prepayments and accrued income	2,054	1,619
	<u>5,194</u>	<u>1,709</u>

### 4. Creditors: amounts falling due within one year

	2003 £	2002 £
Accruals and deferred income	<u>2,907</u>	<u>2,731</u>

### 5. Share capital

	2003 £	2002 £
<b>Authorised</b>		
11 Ordinary shares of £10 each	<u>110</u>	<u>110</u>
<b>Allotted, called up and fully paid</b>		
11 Ordinary shares of £10 each	<u>110</u>	<u>110</u>



# **Farringdon House Management Company Limited**

## **Notes to the financial statements for the year ended 30 April 2003**

..... continued

### **6. Reserves**

	<b>Surplus income £</b>	<b>Total £</b>
<b>At 1 May 2002</b>	7,628	7,628
Deficit in income for the year	(3,091)	(3,091)
<b>At 30 April 2003</b>	<u>4,537</u>	<u>4,537</u>