

KENSINGTON DIRECT LIMITED
Company Registration No. 3755655

BALANCE SHEET
As at 30 November 2002

	2002 £	2001 £
ASSETS		
Debtors	<u>2</u>	<u>2</u>

Represented by

AUTHORISED SHARE CAPITAL
1,000 ordinary shares of £1 each

SHARE CAPITAL ISSUED AND FULLY PAID
2 ordinary shares of £1 each

<u>2</u>	<u>2</u>
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Throughout the financial year the Company was dormant within the meaning of Section 250 of the Companies Act 1985 (as inserted by Section 14 of the Companies Act 1989).

For the year ended 30 November 2002 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

This balance sheet was approved by the Board of Directors on 21 March 2003.

Signed on behalf of the Board of Directors


A S Tomsett
Director

