

DUELGUIDE (BLOOMSBURY) LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2009



DUELGUIDE (BLOOMSBURY) LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2009

Results and Dividend

The Company has not traded during the year and there has been no income or expenditure (2008 - nil).

During the year the company paid no dividends (2008 – nil) The directors do not recommend the payment of a dividend (2008 - nil)

Directors and directors' interests

The directors who held office during the year were as follows

MR Turner
PC O'Driscoll
D J Collins (resigned on 7 July 2010)
J L Tuckey
J G Draper (appointed on 7 July 2010)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



J G Draper
Director

16 September 2010

DUELGUIDE (BLOOMSBURY) LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Fixed assets			
Investments	3	<u>20,700,000</u>	<u>20,700,000</u>
Current assets			
Debtors	4	<u>2,300,000</u>	<u>2,300,000</u>
Net current assets		<u>2,300,000</u>	<u>2,300,000</u>
Net assets		<u>23,000,000</u>	<u>23,000,000</u>
Capital and reserves			
Called up share capital	5	23,000,000	23,000,000
Profit and loss account	6	-	-
Equity shareholders' funds	7	<u>23,000,000</u>	<u>23,000,000</u>

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 16 September 2010 and signed on its behalf by



J G Draper
Director

DUELGUIDE (BLOOMSBURY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under historical cost accounting rules, as modified for the revaluation of land and buildings

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade during the year

3 FIXED ASSETS - INVESTMENTS

2009	2008
£	£

Investment in subsidiary undertaking	<u>20,700,00</u>	<u>20,700,00</u>
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The investment in subsidiary undertaking represents an investment in a wholly owned subsidiary, Duelguide (Woburn Place) Limited, a property investment company registered in England and Wales

4 DEBTORS

2009	2008
£	£

Amount due from group undertakings	<u>2,300,000</u>	<u>2,300,000</u>
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5 CALLED UP SHARE CAPITAL

Authorised	Allotted, called up and fully paid
£	£

Ordinary shares of £1 each	<u>23,000,000</u>	<u>23,000,000</u>
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DUELGUIDE (BLOOMSBURY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)****6 PROFIT AND LOSS ACCOUNT**

	2009	2008
	£	£
At 1 January	-	-
Profit for the year	-	-
	<u> </u>	<u> </u>
At 31 December	<u> </u>	<u> </u>

**7 RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS**

	2009	2008
	£	£
At 1 January	23,000,000	23,000,000
Profit for the year	-	-
	<u> </u>	<u> </u>
At 31 December	<u>23,000,000</u>	<u>23,000,000</u>

8 HOLDING COMPANIES

The immediate holding and controlling company is Duelguide Holdings Limited and the ultimate holding and controlling company is DGL Acquisitions Limited. Both companies are registered in England and Wales and the accounts of that ultimate holding company, which is both the largest and smallest group in which these results of the company are consolidated, are available from 23 Hanover Square, London W1S 1JB.

9 POST BALANCE SHEET EVENT

As of 31st December 2009 DGL Acquisitions was the UK holding company, due to the restructure of the group on 30 June 2010, the ownership of the group is now split between R&M Investments (BVI) Ltd and R&M Holdings (UK) Ltd and DGL Acquisitions has been sold outside the group.