

DUELGUIDE (BLOOMSBURY) LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2010

Registered and Wales 3755594

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DUELGUIDE (BLOOMSBURY) LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2010

Results and Dividend

The Company has not traded during the year and there has been no income or expenditure (2009 - nil)

During the year the company paid no dividends (2009 – nil) The directors do not recommend the payment of a dividend (2009 - nil)

Directors and directors' interests

The directors who held office during the year were as follows

M R Turner
P C O'Driscoll
D J Collins (resigned on 7 July 2010)
J L Tuckey
J G Draper (appointed on 7 July 2010)

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



P C O'Driscoll
Director

10 August 2011

DUELGUIDE (BLOOMSBURY) LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 £
Fixed assets			
Investments	3	<u>20,700,000</u>	<u>20,700,000</u>
Current assets			
Debtors	4	<u>2,300,000</u>	<u>2,300,000</u>
Net current assets		<u>2,300,000</u>	<u>2,300,000</u>
Net assets		<u>23,000,000</u>	<u>23,000,000</u>
Capital and reserves			
Called up share capital	5	23,000,000	23,000,000
Profit and loss account	6	-	-
Equity shareholders' funds	7	<u>23,000,000</u>	<u>23,000,000</u>

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 10 August 2011 and signed on its behalf by



P C O'Driscoll
Director

Registered and Wales 3755594

The notes on pages 3 to 4 form part of these financial statements

DUELGUIDE (BLOOMSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under historical cost accounting rules, as modified for the revaluation of land and buildings

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade during the year

3 FIXED ASSETS - INVESTMENTS

	2010 £	2009 £
Investment in subsidiary undertaking	<u>20,700,000</u>	<u>20,700,000</u>

The investment in subsidiary undertaking represents an investment in a wholly owned subsidiary, Duelguide (Woburn Place) Limited, a property investment company registered in England and Wales. This company is currently in the course of liquidation the hands of the Official Receiver

4 DEBTORS

	2010 £	2009 £
Amount due from UK Holding Company R & M Holdings (UK) Limited	<u>2,300,000</u>	<u>2,300,000</u>

5 CALLED UP SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	<u>23,000,000</u>	<u>23,000,000</u>

DUELGUIDE (BLOOMSBURY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

6	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2010 £	2009 £
	At 1 January	23,000,000	23,000,000
	Profit for the year	-	-
	At 31 December	<u>23,000,000</u>	<u>23,000,000</u>

7 **HOLDING COMPANY**

On 30th June 2010, the ownership of the Company was transferred to R&M Holdings (UK) Limited

8 **POST BALANCE SHEET EVENT**

On 4th February 2011, the Holding company was fully acquired by R&M Investments (BVI) Limited, incorporated in the British Virgin Islands and is ultimately owned by Brookfield Asset Management Inc, registered in Canada as to 50% and Landal Worldwide Corp , registered in the British Virgin Islands as to 50%