

Unaudited Financial Statements for the Year Ended 30 April 2021

for

G.B. Auto-Matrix Ltd

G.B. Auto-Matrix Ltd (Registered number: 03755027)

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for the Year Ended 30 April 2021

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G.B. Auto-Matrix Ltd

Company Information
for the Year Ended 30 April 2021

DIRECTOR: Mr G R Turner

SECRETARY: Miss J E Larman

REGISTERED OFFICE: 5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER: 03755027 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

G.B. Auto-Matrix Ltd (Registered number: 03755027)**Balance Sheet**
30 April 2021

	Notes	30.4.21 £	30.4.20 £
FIXED ASSETS			
Tangible assets	4	10,204	-
Investments	5	<u>13,751</u>	<u>55,005</u>
		<u>23,955</u>	<u>55,005</u>
CURRENT ASSETS			
Debtors	6	484,412	147,171
Cash at bank		<u>768,389</u>	<u>35,916</u>
		1,252,801	183,087
CREDITORS			
Amounts falling due within one year	7	<u>(11,036)</u>	<u>(11,384)</u>
NET CURRENT ASSETS		<u>1,241,765</u>	<u>171,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,265,720	226,708
PROVISIONS FOR LIABILITIES		<u>(1,939)</u>	-
NET ASSETS		<u>1,263,781</u>	<u>226,708</u>
CAPITAL AND RESERVES			
Called up share capital		203	203
Retained earnings		<u>1,263,578</u>	<u>226,505</u>
		<u>1,263,781</u>	<u>226,708</u>

The notes form part of these financial statements

G.B. Auto-Matrix Ltd (Registered number: 03755027)

Balance Sheet - continued
30 April 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

Mr G R Turner - Director

G.B. Auto-Matrix Ltd (Registered number: 03755027)

Notes to the Financial Statements **for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

G.B. Auto-Matrix Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the sales takes place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 50% on cost

Computer Equipment - 100% on cost

Tangible fixed assets are included at cost less depreciation and impairment.

Investments in subsidiaries

Investments in subsidiaries are included at cost less any impairment.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

G.B. Auto-Matrix Ltd (Registered number: 03755027)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2020	13,498
Additions	<u>11,196</u>
At 30 April 2021	<u>24,694</u>
DEPRECIATION	
At 1 May 2020	13,498
Charge for year	<u>992</u>
At 30 April 2021	<u>14,490</u>
NET BOOK VALUE	
At 30 April 2021	<u>10,204</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2020	55,005
Disposals	<u>(41,254)</u>
At 30 April 2021	<u>13,751</u>
NET BOOK VALUE	
At 30 April 2021	<u>13,751</u>
At 30 April 2020	<u>55,005</u>

6. DEBTORS

	30.4.21 £	30.4.20 £
Amounts falling due within one year:		
Amounts owed by group undertakings	99,350	89,113
Other debtors	<u>35,062</u>	<u>58,058</u>
	<u>134,412</u>	<u>147,171</u>

G.B. Auto-Matrix Ltd (Registered number: 03755027)**Notes to the Financial Statements - continued**
for the Year Ended 30 April 2021**6. DEBTORS - continued**

	30.4.21	30.4.20
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>350,000</u>	<u>-</u>
Aggregate amounts	<u>484,412</u>	<u>147,171</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	48	170
Taxation and social security	<u>10,988</u>	<u>11,214</u>
	<u>11,036</u>	<u>11,384</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	30.4.21	30.4.20
	£	£
Mr G R Turner		
Balance outstanding at start of year	29,000	6,492
Amounts advanced	17,500	30,090
Amounts repaid	(29,000)	(7,582)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,500</u>	<u>29,000</u>

9. RELATED PARTY DISCLOSURES**One Sightsolutions Limited**

A Subsidiary Company which Mr G R Turner is connected to.

During the year, G.B. Auto-Matrix Limited provided services to One Sightsolutions Limited totalling £120,346 (2020: £103,098).

As at 30 April 2021, G.B. Auto-Matrix Limited was owed a balance of £99,350 (2020: £89,113) from One Sightsolutions Limited.

G.B. Auto-Matrix Ltd (Registered number: 03755027)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr G R Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.