

**Peter Honey Publications
Limited**

Annual Report

**For the year ended
31 December 2013**

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COMPANIES HOUSE

Registration No 03754757

Peter Honey Publications Limited
Annual Report

For the year ended 31 December 2013

Company registration number 03754757

Registered office Edinburgh Gate
Edinburgh Way
Harlow
Essex
CM20 2JE

Directors S Johnson
V Lockie

Secretary V Lockie

Peter Honey Publications Limited
Annual Report

For the year ended 31 December 2013

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Peter Honey Publications Limited
REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 December 2013

The company has taken exemption from preparing a strategic report in accordance with section 414B of the Companies Act 2006 relating to small companies

The company did not trade during the year

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below

J Knight (resigned 16 December 2013)
V Lockie
S Johnson (appointed 1 December 2013)

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The group also purchased and maintained, throughout the financial year, Directors' and Officers' liability insurance in respect of itself, its directors and its officers.

Directors' responsibilities for the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its profit or loss for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

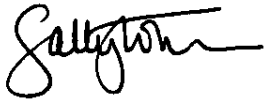
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Peter Honey Publications Limited
REPORT OF THE DIRECTORS

Directors' responsibilities for the financial statements (continued)

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD



S Johnson
Director

Date 17/9/14
Company number 03754757

Peter Honey Publications Limited

PRINCIPAL ACCOUNTING POLICIES

For the year ended 31 December 2013

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

Peter Honey Publications Limited
PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2013

		12 months ended 31 December 2013 £	15 months ended 31 December 2012 £
	Note		
Administrative Expenses		(100)	-
Profit / (loss) on ordinary activities before taxation		(100)	-
Tax on profit / (loss) on ordinary activities		-	-
Dividend paid	1	-	239,128
Profit / (loss) for the financial period		(100)	(239,128)

There are no material differences between the loss on ordinary activities before taxation and the loss for the financial year as stated above and their historical cost equivalents

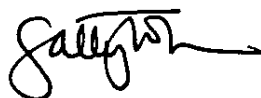
The company has no recognised gains and losses other than those included in the profit/loss above and, therefore, no statement of recognised gains or losses has been presented

Peter Honey Publications Limited
BALANCE SHEET AT 31 DECEMBER 2013

	Note	31 December 2013 £	31 December 2012 £
Current assets			
Debtors	2	-	100
		-	100
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	(100)	-
Total shareholders' funds		-	100

For the period ended 31/12/2013 the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements were approved by the Board of Directors on 17 September 2014



S. Johnson
Director
Company number 03754757

The accompanying principal accounting policies and notes form an integral part of these financial statements

1 Dividends

	12 months ended 31 December 2013	15 months ended 31 December 2012	12 months ended 31 December 2013	15 months ended 31 December 2012
	dividends per share	dividends per share		
	£	£	£	£
Dividends paid in the period	-	239	-	239,128

2 Debtors

	31 December 2013 £	31 December 2012 £
Amounts due from parent undertaking	-	100
	-	100

3 Share capital

	31 December 2013 £	31 December 2012 £
Authorised	100	100
Ordinary shares of £1 each		
Allotted, called up and fully paid	100	100
Ordinary shares of £1 each		

4 Related party transactions

The Company has relied on the exemption in FRS 8 from disclosing transactions with other group companies or related parties as a result of being a wholly owned subsidiary that has been consolidated within the group accounts of Pearson plc

5 Cash flow statement

The company is a wholly-owned subsidiary of Pearson plc and is included in the consolidated financial statements of Pearson plc, which are publicly available. Consequently, the company has taken exemption from preparing a cash flow statement under the terms of FRS 1 "Cash flow statements (Revised 1996)". The company is also exempt under the terms of FRS 8 "Related Party Transactions" from disclosing related party transactions with Pearson plc and its wholly owned subsidiaries.

6 Reconciliation of movements in shareholders' funds

	31 December 2013	31 December 2012
	£	£
Profit/(Loss) for the financial year	(100)	(239,128)
Opening shareholders' funds	100	239,228
Closing shareholders' funds	-	100

7 Reconciliation of movements in reserves

	Profit & Loss	Share Capital	Total
	£	£	£
As at 31 December 2012	-	100	100
Profit / (Loss) for the financial period	(100)	-	(100)
As at 31 December 2013	(100)	100	-

8 Ultimate parent undertaking

Peter Honey Publications Limited is a wholly owned subsidiary of Pearson Education Limited, a 100% owned subsidiary of Pearson plc, whose group accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Mandy, Cardiff, CF14 3UZ