

SEYMOUR PARK RESIDENTS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE
NOT HAVING SHARE CAPITAL)
FINANCIAL STATEMENTS
AS AT
31 October 2011

Prepared by B A Jones
13 Landridge Drive
ENFIELD
EN1 4LG

WEDNESDAY



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18/07/2012
COMPANIES HOUSE

SEYMOUR PARK RESIDENTS ASSOCIATION LIMITED

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SEYMOUR PARK RESIDENTS ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

DIRECTORS OFFICERS AND ADVISERS

Directors	J. Thompson P. Claydon T. Jones S. Gleadow M. Chapman
Secretary	J. Thompson
Registered Office	10 Sedley Close Enfield Middlesex EN1 4LQ
Registered Number	03754593
Date of Incorporation	20th April 1999
Bankers	Abbey National PLC

SEYMOUR PARK RESIDENTS ASSOCIATION LIMITED

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REPORT OF THE DIRECTOR

The Directors have pleasure in presenting their Report to the members of the company together with the Accounts for the period ended 31st October 2011

PRINCIPAL ACTIVITY

The Company's principal activity is that of managing property, comprising of 81 plots situated at 1 - 40 Rossington Close, Enfield, Middlesex, 1-15 (odds) & 2-10 (evens) Landridge Drive, Enfield, Middlesex, 1-21 Sedley Close, Enfield, Middlesex, 163, 165 & 177 - 183 (odds) Hoe Lane, Enfield, Middlesex and 1 Maybury Close, Enfield, Middlesex

RESULTS

There is neither a profit nor a loss arising during the year through the management of premises. The costs are shown on page 5 of these Accounts

DIRECTORS AND THEIR INTERESTS

The Directors who served during the year were as follows

J Thompson
P Claydon
T Jones
S Gleadow
M Chapman

The directors of the company who held office at the date of approval of this Annual Report as set out above each confirm that.

- * so far as they are aware, there is no relevant information needed in connection with preparing the company's report that B Jones is unaware of.
- * they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant financial information

SPECIAL EXEMPTIONS

The accounts are prepared in accordance with the special provisions of 477(2) the Companies Act 2006 relating to small companies

RESPONSIBILITIES OF THE DIRECTORS

These are set out on page 3 together with any observations thereon.

BY ORDER OF THE BOARD

16th July 2012
Registered Office
10 Sedley Close
Enfield, Middlesex, EN1 4LQ

Director
J Thompson

Director
M Chapman

SEYMOUR PARK RESIDENTS ASSOCIATION LLIMITED

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STATEMENT OF DIRECTORS RESPONSIBILITIES

ATTACHED TO FINANCIAL STATEMENTS

PREPARED FOR THE PERIOD ENDED 31ST OCTOBER 2011

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEYMOUR PARK RESIDENTS ASSOCIATION LIMITED

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BALANCE SHEET

AS AT 31ST OCTOBER 2011

	Notes	2011 £	2010 £
<u>CURRENT ASSETS</u>			
Cash at Bank		<u>769</u>	<u>1149</u>
		<u>769</u>	<u>1149</u>
<u>CREDITORS due within one year</u>			
Creditors	4)	<u>50</u>	<u>200</u>
		<u>50</u>	<u>200</u>
<u>NET CURRENT ASSETS</u>		719	949
		<u>719</u>	<u>949</u>
Financed by.			
<u>CAPITAL AND RESERVES</u>			
Reserves	5)	<u>719</u>	<u>949</u>

For the year ending 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- i Ensuring the company keeps accounting records which comply with Section 386, and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

**The notes set out on pages 6 and 7 form an
integral part of these financial statements**

Signed on behalf of the Board as approved on 18th July 2012


J Thompson (Director)


M Chapman (Director)

SEYMOUR PARK RESIDENTS ASSOCIATION LLIMITED

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2011

Notes	2011		2010	
	£	£	£	£
SERVICE CHARGES RECEIVABLE	3,086			3,480
OTHER INCOME				
Bank Deposit Interest Received	0			0
		3,086		3,480
MANAGEMENT EXPENSES				
Auditors Remuneration 2)	50		50	
Company fees	14		49	
Management Charges	166 21		200	
Miscellaneous Expenses	0		109	
Provision for Uncollectable Costs	3086		2,936	
	3,316		3,344	
		3,316		3,344
PROFIT/(LOSS) BEFORE TAXATION		-230		136
Taxation 3)				
<u>TRANSFER TO / (FROM) RESERVES</u>		<u>-£ 230</u>		<u>£ 136</u>

All amounts relate to continuing operations.

The company has no recognised gains or losses other than the results set out above.

The notes set out on pages 6 and 7 form an integral part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 1985

b) Debtors

Specific provisions are made for bad and doubtful debts

c) Management Expenses

Maintenance payments have been demanded and collected at dates provided for in the lease covering the property

2. NET OPERATING INCOME

2011

2010

is stated after charging

Auditros Remunerations

50
£ 50

50
£ 50

3. TAXATION

Income Tax

Income Tax has been provided on interest received at 20%

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

	2011	2010
4 <u>CREDITORS due within one year</u>		
Sundry Creditors	50	200
	<u>£ 50</u>	<u>£ 200</u>
5. <u>RESERVES</u>		
Revenue Reserve	949	813
Transfer for Year	-230	136
	<u>£ 719</u>	<u>£ 949</u>

6. POST BALANCE SHEET EVENTS

In the opinion of the Directors there are no material post balance sheet events to be reported within these financial statements