

**REPORT OF THE DIRECTORS**

**FOR THE ENDED 30<sup>th</sup> APRIL 2012**

The Directors submit their report and the accounts for the Company for the year ended 30<sup>th</sup> April 2012

1. The principal activity of the Company was management of the common parts of 14 Leasehold Properties 1-14 Hambleton Place, Gills Hill, Radlett WD7 8BT on behalf of its Lessees.
2. The Results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year
4. The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a Nil cost
5. The Directors who served during the year and held one share each were -

Mr Cyril Kanter (Resigned 01 06 11)

Mrs Daphne E Marks

Mr Brian Standen

Mr Simon Weston (appointed 11 10.11)

6. The Accountants C. Anthony Wood Ltd (Chartered Certified Accountants), have notified their willingness to continue in office
7. The Directors have taken advantage of the exemption in S 477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report



## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

*D. Marks*  
D. MARKS

### Registered Office:

25, Glover Road,  
Pinner,  
Middlesex HA5 1LQ

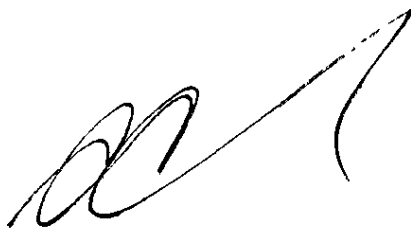
November, 2012

**GILLS HILL RADLETT MANAGEMENT LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' Report on the unaudited accounts to the directors of  
GILLS HILL RADLETT MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 30<sup>th</sup> April 2012 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD LTD  
Chartered Certified Accountants

187A FIELD END ROAD  
EASTCOTE, HA5 1QR.

Tel: 020-8866-8232  
Fax: 020-8868-4670

November, 2012.

# GILLS HILL RADLETT MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 30<sup>th</sup> APRIL 2012

<u>2011</u>		<u>2012</u>
	<u>CURRENT ASSETS</u>	
34,705	Cash at Bank	40,721 32
7,882	Debtor and Prepayments (Note 7)	3,524 46
<u>42,587</u>		<u>44,245.78</u>
	<u>LESS CREDITORS</u> Amounts falling due	
1,680	<u>within one year</u> (Note 4)	3,354.31
<u>£40,907</u>		<u>£40,891.47</u>
	Represented by	
	<u>SHARE CAPITAL</u>	
	Authorised £14	
	Issued, Allotted and Fully Paid	
14	Ordinary Shares of £1 each	14 00
40,893	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)	40,877 47
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
	- SURPLUS per attached account	-
<u>£40,907</u>		<u>£40,891.47</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30<sup>th</sup> April 2012 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

D. MARKS 

) DIRECTORS

P. BLOOM

  
APPROVED ON

OCTOBER, 2012

**GILLS HILL RADLETT MANAGEMENT LIMITED**  
**NOTES TO ACCOUNTS**  
**YEAR ENDED 30<sup>th</sup> APRIL 2012**

1. **ACCOUNTING POLICIES:**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently
- b) Contributions are taken to Income and Expenditure Account on a "Receivable" basis
- c) Expenses are chargeable equally to all Lessees
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

2. **TAXATION**

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit

3. **DIRECTORS' REMUNERATION**

No remuneration is paid to the Directors

4. **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2012</u>	<u>2011</u>
Accountancy	750 00	750
Provision for legal costs Kanter v. W E Black	1,061.00	-
Taxation	929.50	930
Cleaning & Garden Maintenance	599.81	-
Sundries	14.00	-
	<u>£3,354 31</u>	<u>£1,680</u>

5. **FIXED ASSETS**

The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a Nil cost.

6. **REPAIRS AND REDECORATION RESERVE**

	<u>2012</u>	<u>2011</u>
Balance brought forward, 01 05 11	40,893 45	34,820
Transfer from Income and Expenditure Account	3,584 02	6,073
Expenditure during the year CCTV	(3,600 00)	-
	<u>£ 40,877 47</u>	<u>£40,893</u>

**GILLS HILL RADLETT MANAGEMENT LIMITED**

**NOTES TO ACCOUNTS (Continued)**  
**YEAR ENDED 30<sup>th</sup> APRIL 2012**

<b>7</b>	<b><u>DEBTOR AND PREPAYMENTS</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	Entryphone and Gate Systems prepaid	384 00	940
	Insurance prepaid	2,041 10	1,954
	Lift Insurance prepaid	289 16	289
	Maintenance Insurance prepaid	279.40	280
	Lift Maintenance	470 80	459
	Sundry debtor	60 00	3,960
		<u>£3,524 46</u>	<u>£7,882</u>

**8** **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure

**GILLS HILL RADLETT MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2012**

<u>2011</u>		<u>2012</u>
	<u>INCOME</u>	
32,088	Contributions Receivable	32,088 00
41	Bank Interest Received	29 17
<u>32,129</u>		<u>32,117 17</u>
	<u>LESS EXPENSES</u>	
1,495	Entryphone and Gate Systems	1,996.00
1,204	Lift Maintenance and Insurance	1,358 04
2,466	Insurance	2,474 27
10,166	Repairs and Renewals	9,115 11
750	Accountancy	750 00
8,002	Cleaning and Garden Maintenance	9,215 59
1,780	Electricity	2,034 75
184	Sundries	528 39
9	Taxation	-
-	Provision for legal costs Mr Kanter v W E Black	1,061 00
-	Directors Remuneration (Note 3)	-
<u>26,056</u>		<u>28,533 15</u>
<u>6,073</u>	<u>SURPLUS(DEFICIT) FOR THE YEAR</u>	<u>3,584 02</u>
(6,073)	TRANSFER TO REPAIRS AND REDECORATION RESERVE (Note 6)	(3,584 02)
-	SURPLUS (DEFICIT) BROUGHT FORWARD	-
<u>£NIL</u>	<u>SURPLUS(DEFICIT) Carried to Balance Sheet</u>	<u>£NIL</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART  
OF THESE ACCOUNTS
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED  
OR DISCONTINUED DURING THE ABOVE TWO YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES  
OTHER THAN THE RESULTS FOR THE ABOVE TWO  
FINANCIAL YEARS