

REPORT OF THE DIRECTORS

FOR THE ENDED 30th APRIL 2011

The Directors submit their report and the accounts for the Company for the year ended 30th April 2011.

1. The principal activity of the Company was management of the common parts of 14 Leasehold Properties 1-14 Hambleden Place, Gills Hill, Radlett WD7 8BT on behalf of its Lessees.
2. The Results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year
4. The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a Nil cost
5. The Directors who served during the year and held one share each were:-

Mr Cyril Kanter	(Resigned 01.06.11)
Mrs Daphne E Marks	
Mr Brian Standen	

6. The Accountants Messrs C Anthony Wood Ltd. (Chartered Certified Accountants), have notified their willingness to continue in office
7. The Directors have taken advantage of the exemption in S 477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.

FRIDAY



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COMPANIES HOUSE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

D. Marks
.....
D. MARKS

Registered Office:

25, Glover Road,
Pinner,
Middlesex HA5 1LQ.

October, 2011.

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GILLS HILL RADLETT MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the directors of
GILLS HILL RADLETT MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 30th April 2011 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD LTD
Chartered Certified Accountants

187A Field End Road,
Eastcote, Middx.
HA5 1QR

Tel: 020-8866-8232
Fax: 020-8868-4670

October, 2011.

GILLS HILL RADLETT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30th APRIL 2011

<u>2010</u>		<u>2011</u>
	<u>CURRENT ASSETS</u>	
40,194	Cash at Bank	34,704.49
3,766	Debtor and Prepayments (Note 7)	7,882.46
<u>43,960</u>		<u>42,586.95</u>
	<u>LESS CREDITORS</u> Amounts falling due	
9,126	<u>within one year</u> (Note 4)	1,679.50
<u>£34,834</u>		<u>£40,907.45</u>
	Represented by	
	<u>SHARE CAPITAL</u>	
	Authorised £14	
	Issued, Allotted and Fully Paid	
14	Ordinary Shares of £1 each	14.00
34,820	<u>REPAIRS AND REDECORATION RESERVE</u> (Note 6)	40,893.45
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
-	SURPLUS per attached account	-
<u>£34,834</u>		<u>£40,907.45</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th April 2011 the company was entitled to exemption from audit under S.477 of the Companies Act 2006 and no members have deposited a notice under S.476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

D. MARKS *D. Marks*)
.....) DIRECTORS
.....)
B. STANDEN *[Signature]*)
APPROVED ON OCTOBER, 2011.

GILLS HILL RADLETT MANAGEMENT LIMITED

NOTES TO ACCOUNTS

YEAR ENDED 30th APRIL 2011

1. ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently.
- b) Contributions are taken to Income and Expenditure Account on a "Receivable" basis.
- c) Expenses are chargeable equally to all Lessees
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

2. TAXATION

Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit.

3. DIRECTORS' REMUNERATION:

No remuneration is paid to the Directors.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	<u>2011</u>	<u>2010</u>
Accountancy	750.00	705
Roof Repairs - Provision	-	7,500
Taxation	929 50	921
	<u>£1,679.50</u>	<u>£9,126</u>

5. FIXED ASSETS.

The Company does not possess any Fixed Assets, except the Lease of the Common Parts which had a Nil cost.

6. REPAIRS AND REDECORATION RESERVE:

	<u>2011</u>	<u>2010</u>
Balance brought forward, 01 05 10	34,820 38	48,137
Transfer from Income and Expenditure Account	6,073.07	(13,317)
Expenditure during the year	-	-
Balance carried forward, 30 04 11	<u>£40,893 45</u>	<u>£34,820</u>

GILLS HILL RADLETT MANAGEMENT LIMITED

NOTES TO ACCOUNTS (Continued)
YEAR ENDED 30th APRIL 2010

7.	<u>DEBTOR AND PREPAYMENTS</u>	<u>2011</u>	<u>2010</u>
	Entryphone and Gate Systems prepaid	940.00	920
	Insurance prepaid	1,954.45	1,938
	Lift Insurance prepaid	289.16	200
	Maintenance Insurance prepaid	280.15	275
	Lift Maintenance	458.70	433
	Sundry debtor	3,960.00	-
		<u>£7,882.46</u>	<u>£3,766</u>

The sundry debtor relates to a payment made to a maintenance firm for work performed chargeable to both the Management Company and for costs attributable to an individual flat. The sum has been repaid since year end.

8. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:

The Directors are not aware of any material items which require disclosure.

GILLS HILL RADLETT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th APRIL 2011

<u>2010</u>		<u>2011</u>
	<u>INCOME</u>	
32,088	Contributions Receivable	32,088.00
46	Bank Interest Received	41.42
<u>32,134</u>		<u>32,129.42</u>
	<u>LESS EXPENSES</u>	
11,199	Entryphone and Gate Systems	1,495.40
4,356	Lift Maintenance and Insurance	1,203.86
2,452	Insurance	2,465.69
16,336	Repairs and Renewals	10,166.28
705	Accountancy	750.00
8,023	Cleaning and Garden Maintenance	8,002.26
2,027	Electricity	1,780.26
343	Sundries	183.99
-	Directors Remuneration (Note 3)	-
10	Taxation	8.61
<u>45,451</u>		<u>26,056.35</u>
(13,317)	<u>SURPLUS(DEFICIT) FOR THE YEAR</u>	<u>6,073.07</u>
13,317	TRANSFER (TO)/FROM REPAIRS AND REDECORATION RESERVE (Note 6)	(6,073.07)
-	SURPLUS (DEFICIT) BROUGHT FORWARD	-
<u>£NIL</u>	<u>SURPLUS(DEFICIT) Carried to Balance Sheet</u>	<u>£NIL</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART
OF THESE ACCOUNTS.
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED
OR DISCONTINUED DURING THE ABOVE TWO YEARS.
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES
OTHER THAN THE RESULTS FOR THE ABOVE TWO
FINANCIAL YEARS.