

Registered

No. 3753856

**23 UPPER ADDISON GARDENS
(RESIDENTS) LIMITED**

ACCOUNTS

30TH APRIL 2002



**SPILKIN KNIGHT
ACCOUNTANTS
REGISTERED AUDITORS
FARRIERS THE STREET ALBURY
GUILDFORD
SURREY GU5 9AE**

23 UPPER ADDISON GARDENS (RESIDENTS) LIMITED DIRECTORS' REPORT

The Directors present their report and financial statements for the period ended 30th April 2002.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company's principal activity is the management of the property at 23 Upper Addison Gardens, London W14.

DIRECTORS

The directors set out in the table below held office during the period from 1 May 2001 to the date of this report. The shareholdings are noted.

	Ordinary Shares
M J Dillon	1
P R Hobbs	1
W P Leach	1
R A Rose	1
R Rolls	1

**23 UPPER ADDISON GARDENS (RESIDENTS) LIMITED
DIRECTORS' REPORT (CONTINUED)**


GENERAL MEETINGS

The company has elected in pursuance of Section 252, Companies Act 1985, not to lay accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that the accounts are laid before the company in general meeting.

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. In the directors' opinion the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

The Directors have taken advantage of the provisions of Section 149A of the Companies Act 1985 and therefore an audit has not been carried out for the year under review.

Approved by the Board on 14 February 2003
and signed on its behalf by



.....
DIRECTOR

23 UPPER ADDISON GARDENS (RESIDENTS) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2002

		2001
Service Charges and Resident Contributions	1525	2068
Administration expenses	<u>1246</u>	<u>1751</u>
Surplus for financial period	279	317
Opening surplus brought forward	<u>411</u>	<u>94</u>
Surplus to Reserves	<u>690</u>	<u>411</u>

The company has no recognised gains or losses other than the surplus as shown above.

All of the company's activities were acquired and none discontinued during the above financial periods.

The appended notes form part of these accounts.

23 UPPER ADDISON GARDENS (RESIDENTS) LIMITED
BALANCE SHEET AS AT 30TH APRIL 2002

	Notes	2001
CURRENT ASSETS		
Debtors - Other	296	296
Cash at Bank	<u>693</u>	<u>385</u>
	989	681

CREDITORS: Amounts falling due within one year - Other	<u>294</u>	<u>265</u>
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NET CURRENT ASSETS	<u>695</u>	<u>416</u>
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Represented by:

CAPITAL AND RESERVES		
Called up Share Capital 3	5	5
Profit and Loss Account	<u>690</u>	<u>411</u>
	<u>695</u>	<u>416</u>

(a) For the year ended 30th April 2002 the company was entitled to the exemption conferred by subsection (1) of Section 249A, Companies Act 1985.

(b) No notice has been deposited under Subsection (2) of Section 249B, Companies Act 1985 in relation to its accounts for the financial year.

(c) The directors acknowledge their responsibility for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

(d) Advantage has been taken of the exemptions available to a small company under Section 247

The Notes on the appended page form part of these accounts

Approved by the Board on 14 February 2003

Ramond Xose
Director

23 UPPER ADDISON GARDENS (RESIDENTS) LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH APRIL 2002

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

2 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2002	2001
Brought forward	416	99
Surplus for the year	<u>279</u>	<u>317</u>
	<u>695</u>	<u>416</u>

3. CALLED UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised	<u>100</u>	<u>100</u>
Issued and fully Paid	<u>5</u>	<u>5</u>