

REGISTERED NUMBER: 03752884 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

RESOLUTE ENGINEERING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MAY 2023**

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RESOLUTE ENGINEERING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTOR: D L Milne

SECRETARY: Miss J McEvansoneya

REGISTERED OFFICE: Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER: 03752884 (England and Wales)

ACCOUNTANTS: L E Marshall & Co
Chartered Accountants
Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

BALANCE SHEET
31 MAY 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		8,586		11,459
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	40,195		13,834	
Cash at bank		3,316		15,288	
		<u>44,511</u>		<u>30,122</u>	
CREDITORS					
Amounts falling due within one year	6	<u>75,763</u>		<u>53,210</u>	
NET CURRENT LIABILITIES			<u>(31,252)</u>		<u>(23,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,666)		(11,629)
CREDITORS					
Amounts falling due after more than one year	7		<u>5,092</u>		<u>8,277</u>
NET LIABILITIES			<u>(27,758)</u>		<u>(19,906)</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>(27,808)</u>		<u>(19,956)</u>
SHAREHOLDERS' FUNDS			<u>(27,758)</u>		<u>(19,906)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2024 and were signed by:

D L Milne - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Resolute Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The loss for the year has been caused by COVID lockdown restrictions for March to May 2020. The director will continue to underwrite the company financially for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost is ascertained by the use of the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2022	384	26,980	566	27,930
Disposals	-	(12,990)	-	(12,990)
At 31 May 2023	<u>384</u>	<u>13,990</u>	<u>566</u>	<u>14,940</u>
DEPRECIATION				
At 1 June 2022	154	15,788	529	16,471
Charge for year	38	2,798	37	2,873
Eliminated on disposal	-	(12,990)	-	(12,990)
At 31 May 2023	<u>192</u>	<u>5,596</u>	<u>566</u>	<u>6,354</u>
NET BOOK VALUE				
At 31 May 2023	<u>192</u>	<u>8,394</u>	<u>-</u>	<u>8,586</u>
At 31 May 2022	<u>230</u>	<u>11,192</u>	<u>37</u>	<u>11,459</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2022 and 31 May 2023	<u>13,990</u>
DEPRECIATION	
At 1 June 2022	2,798
Charge for year	2,798
At 31 May 2023	<u>5,596</u>
NET BOOK VALUE	
At 31 May 2023	<u>8,394</u>
At 31 May 2022	<u>11,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	32,642	9,101
Other debtors	<u>7,553</u>	<u>4,733</u>
	<u>40,195</u>	<u>13,834</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Hire purchase contracts	3,185	3,185
Trade creditors	29,878	13,259
Taxation and social security	8,416	2,471
Other creditors	34,284	34,295
	<u>75,763</u>	<u>53,210</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Hire purchase contracts	<u>5,092</u>	<u>8,277</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.