

REGISTERED NUMBER: 03752884 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

RESOLUTE ENGINEERING SERVICES LTD

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FOR THE YEAR ENDED 31 MAY 2014**

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RESOLUTE ENGINEERING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTOR:

D L Milne

SECRETARY:

Miss J Mcevanoneya

REGISTERED OFFICE:

Unit C3
Fairoaks Airport
Chobham
Woking
Surrey
GU24 8HU

REGISTERED NUMBER:

03752884 (England and Wales)

ACCOUNTANTS:

L E Marshall & Co
Chartered Accountants
Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		9,882		5,200
CURRENT ASSETS					
Stocks		950		903	
Debtors		18,346		32,763	
Cash at bank		6,428		3,526	
		<u>25,724</u>		<u>37,192</u>	
CREDITORS					
Amounts falling due within one year		<u>33,264</u>		<u>33,842</u>	
NET CURRENT (LIABILITIES)/ASSETS			(7,540)		3,350
TOTAL ASSETS LESS CURRENT LIABILITIES			2,342		8,550
CREDITORS					
Amounts falling due after more than one year			-		(405)
PROVISIONS FOR LIABILITIES			(1,786)		(808)
NET ASSETS			<u>556</u>		<u>7,337</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>506</u>		<u>7,287</u>
SHAREHOLDERS' FUNDS			<u>556</u>		<u>7,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

D L Milne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost is ascertained by the use of the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	37,705
Additions	7,500
Disposals	(27,593)
At 31 May 2014	<u>17,612</u>
DEPRECIATION	
At 1 June 2013	32,505
Charge for year	2,808
Eliminated on disposal	(27,583)
At 31 May 2014	<u>7,730</u>
NET BOOK VALUE	
At 31 May 2014	<u>9,882</u>
At 31 May 2013	<u>5,200</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.