

**REGISTERED NUMBER: 03752884 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**RESOLUTE ENGINEERING SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2017**

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**RESOLUTE ENGINEERING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

**DIRECTOR:** D L Milne

**SECRETARY:** Miss J Mcevansoneya

**REGISTERED OFFICE:** Unit C3  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HU

**REGISTERED NUMBER:** 03752884 (England and Wales)

**ACCOUNTANTS:** L E Marshall & Co  
Chartered Accountants  
Unit C3  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HU

BALANCE SHEET  
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,145		11,981
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	5	82,743		65,043	
Cash at bank		<u>2,346</u>		<u>1,533</u>	
		86,089		67,576	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,548</u>		<u>74,353</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>9,541</u>		<u>(6,777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,686		5,204
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(7,676)		(2,594)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,878)</u>		<u>(2,396)</u>
<b>NET ASSETS</b>			<u>14,132</u>		<u>214</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>14,082</u>		<u>164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,132</u>		<u>214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

D L Milne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

Resolute Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost is ascertained by the use of the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 June 2016	570	18,985	438	19,993
Additions	-	8,519	416	8,935
Disposals	-	(5,995)	-	(5,995)
At 31 May 2017	<u>570</u>	<u>21,509</u>	<u>854</u>	<u>22,933</u>
<b>DEPRECIATION</b>				
At 1 June 2016	399	7,394	219	8,012
Charge for year	57	4,302	213	4,572
Eliminated on disposal	-	(4,796)	-	(4,796)
At 31 May 2017	<u>456</u>	<u>6,900</u>	<u>432</u>	<u>7,788</u>
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>114</u>	<u>14,609</u>	<u>422</u>	<u>15,145</u>
At 31 May 2016	<u>171</u>	<u>11,591</u>	<u>219</u>	<u>11,981</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 June 2016	18,985
Additions	8,519
Disposals	<u>(5,995)</u>
At 31 May 2017	<u>21,509</u>
<b>DEPRECIATION</b>	
At 1 June 2016	7,394
Charge for year	4,302
Eliminated on disposal	<u>(4,796)</u>
At 31 May 2017	<u>6,900</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>14,609</u>
At 31 May 2016	<u>11,591</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	79,072	63,971
Other debtors	<u>3,671</u>	<u>1,072</u>
	<u>82,743</u>	<u>65,043</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Hire purchase contracts	4,372	2,983
Trade creditors	5,654	15,169
Taxation and social security	24,532	15,425
Other creditors	<u>41,990</u>	<u>40,776</u>
	<u>76,548</u>	<u>74,353</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17 £	31.5.16 £
Hire purchase contracts	<u>7,676</u>	<u>2,594</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.