ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016 FOR SHORELINE HOTEL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHORELINE HOTEL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: Mrs M Hemmings Mrs N Round **SECRETARY:** Mrs M Hemmings **REGISTERED OFFICE:** 56 Southlands Drive West Cross Swansea West Glamorgan SA35RJ **REGISTERED NUMBER:** 03752520 (England and Wales) **ACCOUNTANTS:** HR Harris & Partners (2010) Limited Chartered Accountants 44 St Helens Road Swansea West Glamorgan SA14BB **BANKERS: HSBC Bank Plc** Portland Street Swansea SA13DF

ABBREVIATED BALANCE SHEET 31 MAY 2016

		2016		2015			
	Notes	£	£	£	£		
FIXED ASSETS							
Intangible assets	2		5,000		5,000		
Tangible assets	3		250,782		<u>251,542</u>		
			255,782		256,542		
CURRENT ASSETS							
Debtors		1,601		2,075			
Cash at bank		<u> 18,076</u>		<u>19,523</u>			
		19,677		21,598			
CREDITORS							
Amounts falling due within one year		275,543	/a a-a)	<u>285,026</u>			
NET CURRENT LIABILITIES			<u>(255,866)</u>		<u>(263,428</u>)		
TOTAL ASSETS LESS CURRENT			(0.1)		(0.000)		
LIABILITIES			(84)		(6,886)		
PROVISIONS FOR LIABILITIES			447		574		
NET LIABILITIES			(531)		(7,460)		
CAPITAL AND RESERVES							
Called up share capital	4		2		2		
Profit and loss account	·		(533)		(7,462)		
SHAREHOLDERS' FUNDS			(531)		(7,460)		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial	statements	were	approved	by	the	Board	of	Directors	on	12	November	2016	and	were	signed	on
its behalf by:																

Mrs M Hemmings - Director

Mrs N Round - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income.

Goodwill

Goodwill arose on the purchase of the business in 1999. It is not amortised but is included at valuation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

With their continued support, the Directors are confident that the going concern principle may be applied to these financial statements.

2. INTANGIBLE FIXED ASSETS

	COST	£
	At 1 June 2015 and 31 May 2016 NET BOOK VALUE	5,000
	At 31 May 2016 At 31 May 2015	5,000 5,000
3.	TANGIBLE FIXED ASSETS	Total £
	COST	~
	At 1 June 2015 and 31 May 2016 DEPRECIATION	_ 297,051
	At 1 June 2015	45,509
	Charge for year At 31 May 2016 NET BOOK VALUE	760 46,269
	At 31 May 2016 At 31 May 2015	250,782 251,542

Page 4 continued...

Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal 2016 2015 value: £ £ \pounds 2 Ordinary £1 2 2

5. ULTIMATE CONTROLLING PARTY

There is no single controlling party as the issued shares are held equally between the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.