

**F.O.F. Mill Quay Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**

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for the Year Ended 31st March 2021**

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**F.O.F. Mill Quay Limited**  
**Company Information**  
**for the Year Ended 31st March 2021**

<b>Directors:</b>	Mr E C Carling Mr D Ludlow
<b>Registered office:</b>	Parc Properties Management Ltd 8 Cumbrian House 217 Marsh Wall London E14 9FJ
<b>Registered number:</b>	03752394 (England and Wales)
<b>Accountants:</b>	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Statement of Financial Position  
31st March 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	4		1		1
Investment property	5		<u>136,000</u>		<u>136,000</u>
			<u>136,001</u>		<u>136,001</u>
<b>Current assets</b>					
Debtors	6	2,779		6,304	
Cash at bank		<u>56,195</u>		<u>51,565</u>	
		<u>58,974</u>		<u>57,869</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>7,798</u>		<u>6,976</u>	
<b>Net current assets</b>			<u>51,176</u>		<u>50,893</u>
<b>Total assets less current liabilities</b>			<u>187,177</u>		<u>186,894</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		(72,261)		(72,261)
<b>Provisions for liabilities</b>			<u>(13,031)</u>		<u>(13,031)</u>
<b>Net assets</b>			<u>101,885</u>		<u>101,602</u>
<b>Capital and reserves</b>					
Called up share capital			34		34
Fair value reserve			81,584		81,584
Retained earnings			<u>20,267</u>		<u>19,984</u>
			<u>101,885</u>		<u>101,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th November 2021 and were signed on its behalf by:

Mr E C Carling - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

**1. Statutory information**

F.O.F. Mill Quay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about F.O.F. Mill Quay Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents the amount receivable in respect of ground rent.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

4. Fixed asset investments

	Shares in group undertakings £
<b>Cost</b>	
At 1st April 2020 and 31st March 2021	<u>1</u>
<b>Net book value</b>	
At 31st March 2021	<u>1</u>
At 31st March 2020	<u>1</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

**FOF Mill Quay (Management) Company Ltd**

Registered office: 8 Cumbrian House, 217 Marsh Wall, London E14 9FJ.

Nature of business: Dormant company

	% holding	2021 £	2020 £
Class of shares:	100.00		
Ordinary		<u>1</u>	<u>1</u>
Aggregate capital and reserves			

5. Investment property

	Total £
<b>Fair value</b>	
At 1st April 2020 and 31st March 2021	<u>136,000</u>
<b>Net book value</b>	
At 31st March 2021	<u>136,000</u>
At 31st March 2020	<u>136,000</u>

The company's freehold investment property was valued at fair value by the directors at 31st March 2021.

Fair value at 31st March 2021 is represented by:

	£
Valuation in 2015	61,055
Valuation in 2017	63,824
Valuation in 2018	(10,088)
Valuation in 2020	(20,176)
Cost	<u>41,385</u>
	<u>136,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

6.	<b>Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade debtors	2,745	1,950
	Other debtors	34	4,354
		<u>2,779</u>	<u>6,304</u>
7.	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Taxation and social security	3,142	3,075
	Other creditors	4,656	3,901
		<u>7,798</u>	<u>6,976</u>
8.	<b>Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Other creditors	<u>72,261</u>	<u>72,261</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.