

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
Pipeplane Limited

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for the Year Ended 30 April 2020**

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Pipeplane Limited

**Company Information
for the Year Ended 30 April 2020**

DIRECTORS:

J S M Datnow
D F Bowden

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

REGISTERED NUMBER:

03752267 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

SOLICITORS:

Slater and Gordon
26-28 Nicholas Street
Chester
CH1 2PQ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pipeplane Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pipeplane Limited for the year ended 30 April 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pipeplane Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pipeplane Limited and state those matters that we have agreed to state to the Board of Directors of Pipeplane Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pipeplane Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pipeplane Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pipeplane Limited. You consider that Pipeplane Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pipeplane Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

30 April 2021

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Investment property	4		430,000		430,000
CURRENT ASSETS					
Debtors	5	141,862		141,586	
Cash at bank		<u>4,730</u>		<u>11,684</u>	
		146,592		153,270	
CREDITORS					
Amounts falling due within one year	6	<u>37,774</u>		<u>38,027</u>	
NET CURRENT ASSETS			<u>108,818</u>		<u>115,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			538,818		545,243
CREDITORS					
Amounts falling due after more than one year	7		(342,394)		(342,394)
PROVISIONS FOR LIABILITIES			<u>(16,986)</u>		<u>(16,986)</u>
NET ASSETS			<u>179,438</u>		<u>185,863</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Fair value reserve	10		72,415		72,415
Retained earnings			<u>107,021</u>		<u>113,446</u>
SHAREHOLDERS' FUNDS			<u>179,438</u>		<u>185,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

D F Bowden - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Pipeline Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2019
and 30 April 2020

NET BOOK VALUE

At 30 April 2020
At 30 April 2019

Total
£

430,000

430,000

430,000

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	5,875	5,875
Amounts owed by participating interests	135,711	135,711
Other debtors	276	-
	<u>141,862</u>	<u>141,586</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	262	262
Amounts owed to participating interests	28,500	28,500
Taxation and social security	-	253
Other creditors	9,012	9,012
	<u>37,774</u>	<u>38,027</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20	30.4.19
	£	£
Bank loans	<u>342,394</u>	<u>342,394</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>342,394</u>	<u>342,394</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.20	30.4.19
	£	£
Bank loans	<u>342,394</u>	<u>342,394</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.20	30.4.19
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

10. **RESERVES**

	Fair value reserve £
At 1 May 2019 and 30 April 2020	<u>72,415</u>

11. **RELATED PARTY DISCLOSURES**

Mr D F Bowden, a director of Pipeplane Limited, is also a director and controlling shareholder of Bowdens Property Investments Limited.

Mr D F Bowden, a director of Pipeplane Limited, is also a partner in the business Treadsafe.

Mr D F Bowden and Mr J S M Datnow, directors of Pipeplane Limited, are directors and shareholders of Warren Developments (Wirral) Limited.

Mr J S M Datnow, a director of Pipeplane Limited, is also a director and controlling shareholder of Old Castle Limited.

Both directors of Pipeplane Limited are also directors of Silver Ice Limited.

At the balance sheet date, the following balances were (due to) / from related parties:-

Warren Developments (Wirral) Limited £(28,500) [2019 : £(28,500)]

Bowdens Property Investments Limited. £ 57,285 [2019 : £57,285]

Treadsafe Limited £ 1,300 [2019 : £1,300]

Silver Ice Limited £ 10,126 [2019 : £10,126]

Old Castle Limited £ 67,000 [2019 : £67,000]

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.