

Registered Number 03752267

PIPEPLANE LIMITED

Abbreviated Accounts

30 April 2010

PIPEPLANE LIMITED
Registered Number 03752267
Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>340,599</u>	<u>340,599</u>
Total fixed assets		340,599	340,599
Current assets			
Debtors		4,424	3,798
Cash at bank and in hand		2,296	347
Total current assets		<u>6,720</u>	<u>4,145</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(76,972)	(74,358)
Net current assets		(70,252)	(70,213)
Total assets less current liabilities		<u>270,347</u>	<u>270,386</u>
Creditors: amounts falling due after one year	3	(254,932)	(269,070)
Total net Assets (liabilities)		15,415	1,316
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>15,413</u>	<u>1,314</u>
Shareholders funds		<u>15,415</u>	<u>1,316</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:

D F BOWDEN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2009	340,599
additions	
disposals	
revaluations	
transfers	
At 30 April 2010	<u>340,599</u>
Depreciation	
At 30 April 2009	
Charge for year	
on disposals	—
At 30 April 2010	—
Net Book Value	
At 30 April 2009	340,599
At 30 April 2010	<u>340,599</u>

3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Bank loans and overdrafts	<u>254,932</u>	<u>269,070</u>
	254,932	269,070
	2010	2009
	£	£

Instalment debts falling due after 5 years	211,732	225,870
Secured debts	265,732	279,870

The bank loan is secured by a debenture over the assets of the company and a first legal charge over the property.

4 Share capital

	2010 £	2009 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2